



# Minnesota Department of Revenue Update

HOUSE TAX COMMITTEE

February 2020

# Mission/Vision/Values

## **Mission**

Working together to fund Minnesota's future.

## **Vision**

Everyone reports, pays, and receives the right amount: no more, no less.

## **Values**

Integrity, Respect, Excellence, and Accountability



# Administering Minnesota's tax code

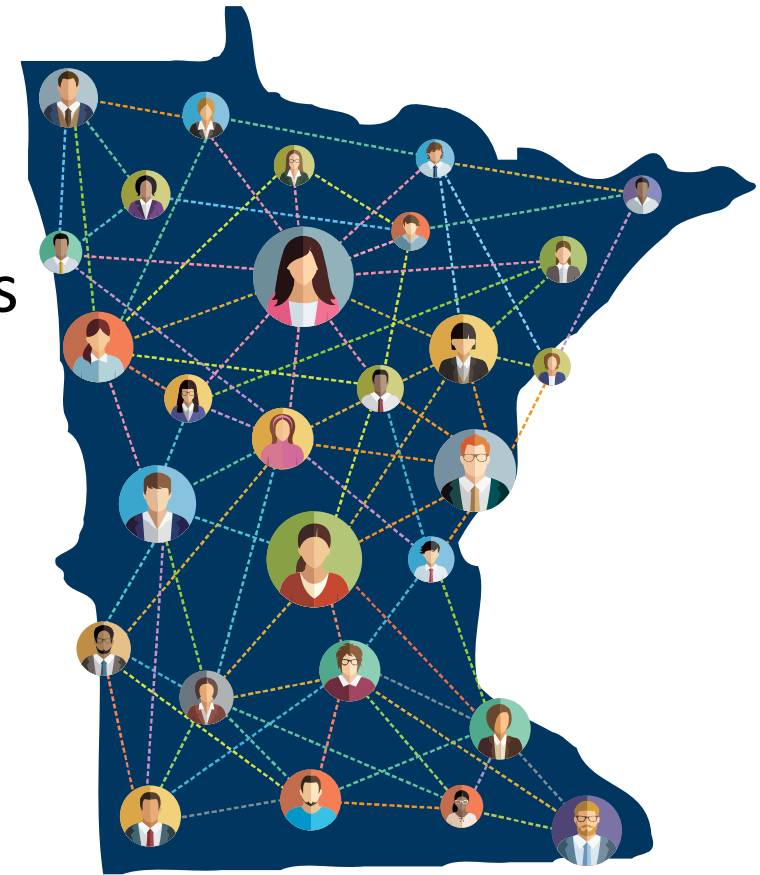
**Help customers understand and meet their obligations under the law**

## **Many different tax types**

- Individual Income
- Property
- Sales and Use
- Corporate
- Mineral
- Lawful Gambling
- Tobacco
- Petroleum
- and more...

## Our broad base of customers

- 2.9 million individual income tax filers
- Tax professionals, legislators, military, seniors, farmers
- Over 800,000 property tax filers
- 87 counties and 800 licensed property tax assessors
- 415,000 businesses file and pay
  - 160,000 businesses remit sales tax





# Department Updates

- Over 60% of Minnesotans qualify
- Over 780,000 Minnesotans who qualified for free file did not take advantage of this benefit
- Eligibility:
  - Active military service members
  - Qualify for Earned Income Tax Credit
  - AGI of less than \$69,000
- Use Department website to access federal and state free file products



# Volunteer Income Tax Assistance (VITA)

- Volunteer Income Tax Assistance (VITA) program prepared
  - more than 71,000 federal tax returns
  - more than 75,000 Minnesota income tax returns
  - almost 57,000 property tax refund returns
- 2020 Department of Revenue sponsored 7 VITA sites
- 2020 Department of Revenue awarded grants to 35 VITA sites



# Tax Filing Update



# 2019 Minnesota Tax Bill

- 2017 and 2018 return corrections
- Business tax returns
- Individual income tax returns

# 2020 Filing Season

- Taxpayer Certainty and Disaster Tax Relief Act of 2019
- Changes impacting 2017 and 2018
- Tax filing opened on January 27, 2020
- Already received 630,505 individual income tax returns
  - 21% of the total individual returns we expect to be filed this year
- File Electronically
  - 2018 – over 90% of taxpayers filed electronically
  - 2019 – over 99% of taxpayers have filed electronically so far
- Looking ahead



Thank you

