

March 24, 2021

Chair Paul Marquart House Committee on Taxes 597 Rev. Dr. Martin Luther King Jr. Blvd. St Paul, MN 55155

RE: HF 1456 (Marquart)

Dear Chair Marquart and Members of the Committees,

On behalf of the nearly 30,000 Farm Bureau members across the state, I want to express our support for HF 1456 which will expand eligibility for the Beginning Farmer Tax Credit.

Since 2017, Minnesota has invested in the Beginning Farmer Tax Credit to support the next generation of agriculture. This bill will continue to build on that investment by expanding the tax credit to make sure agriculture is accessible to whoever wants to farm. Whether it is opening the tax credit to allow for the sale of agricultural assets to family members or increasing the credit for historically underserved communities, this tax credit offers tangible benefits to bring the next generation of farmers and ranchers into agriculture. We believe the changes made in today's legislation will only help to continue to bring beginning farmers into agriculture while maintaining the integrity of the tax credit.

On behalf of Minnesota Farm Bureau, I ask for your support of this bill. If you have any questions, please contact Amber Glaeser, MFBF Director of Public Policy at amber.glaeser@fbmn.org.

Sincerely,

Kevin Paap President

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