

1.1 moves to amend H.F. No. 2013 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. Minnesota Statutes 2014, section 16A.103, is amended by adding a
1.4 subdivision to read:

1.5 Subd. 1h. **Recession estimate.** Each forecast must contain an estimated range of the
1.6 decrease in revenues the state would likely experience if there was a recession sometime
1.7 during the years included in the budget forecast. The range of decrease in revenues
1.8 presented should be based upon previous state experience in recessions dating back to
1.9 at least 1990. If the date of the forecast is during a time of recession as identified by the
1.10 National Bureau of Economic Research, or any successor organization, this requirement
1.11 does not apply."