

**PROPERTY TAX
Property Tax Task Force**

March 9, 2026

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of H.F. 3657 (Norris) / S.F. 4262 (Putnam) as introduced

Fund Impact

	F.Y. 2026	F.Y. 2027	F.Y. 2028	F.Y. 2029
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective the day following final enactment.

EXPLANATION OF THE BILL

The bill would create a property tax task force with two main goals:

- Investigate ways to reduce property tax on homestead properties.
- Present options that would provide property tax relief to homestead properties, including at least one option with minimal general fund impact.

The task force must submit a report with recommendations and any other relevant findings by February 1, 2027.

REVENUE ANALYSIS DETAIL

- There would be no revenue impact to the state general fund.

Source: Minnesota Department of Revenue
Property Tax Division – Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

hf3657(sf4262) Property Tax Task Force_pt_1/nrg