



The Medical Alley Association

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May 20th, 2016

Dear Members of the House Health and Human Services Committee,

On behalf of the Medical Alley Association and its 700 members representing Minnesota's Health Technology ecosystem, we urge you to support Chair Dean's bill regarding medical faculty licensure.

Minnesota has two academic medical centers that are engaged in a very real global race for talent. This bill will help to ensure Minnesota continues to be a world-leading research and innovation hub—creating a legacy that will translate to successes to Minnesota's future.

As you know, our history of pioneering health and medical breakthroughs and solutions is so highly regarded that the American History Museum of the Smithsonian included Minnesota's Medical Alley as one of the six great "Places of Invention" in an exhibit that opened last year. This unique health technology and medical community has an unparalleled impact on Minnesota, with an annual economic impact of \$14.2B. Over the last five years, emerging companies in this space have raised \$1.73B in investment capital to put to work in Minnesota and, just between the University of Minnesota and Mayo Clinic, 120 new companies have been created around our research.

The Medical Alley community helps to define Minnesota. We are home to more than 800 health technology companies and more than 125,000 Minnesotans are employed directly or in support of this industry. For those Minnesotans working directly in the health technology arena, the average annual salary is \$122,000. Clearly, this industry and the ecosystem that generates new discoveries in Minnesota is both an economic driver for our state and a source of civic pride for our accomplishments. The world knows "The Great State of Health" and "Medical Alley" because of what we have accomplished.

That world is vastly different than even just a few years ago. Academic medical centers engaged in life saving and cutting edge research are popping up around the country—hoping to emulate the Mayo model. Minnesota is currently disadvantaged in our top talent recruitment efforts because we don't offer a medical faculty license pathway to extraordinary physicians that could potentially have significant impacts on research happening in the state today.

A change like this to the licensure requirement will have an impact on our great state of research. We urge you to consider this change so that our state can continue to attract and recruit the best talent from around the world.

Thank you for your consideration,

Shaye Mandle
President & CEO
The Medical Alley Association