

Subject Forecast Adjustments: K12 Education

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Summary

H.F. 2920 makes adjustments to fiscal year 2023 appropriations to match the February 2023 Forecast data to the best estimates of the state aid required for each K12 program and appropriation.

Generally, a change in the estimated pupil counts, or a change in program participation is the most likely cause of a forecast adjustment. The changes in the appropriations are real and the changes must be enacted in law, but adjustments have no fiscal impact when measured against the K12 budget because the changes are built into the forecast estimate of the budget base.