

Payment in Lieu of Taxes (PILT)
PILT Payment FY 2021 vs HF 825 Changes

PILT Base level funding FY 2024 (Nov 2022 Forecast) : \$40.93 million

	Current Law CY 2020/FY 2021 rates		HF 825 Changes CY 2024/FY 2025 rates		FY 2021 Acres	% of Total Acres	FY 2025 HF 825 Change / Acre
	\$ per acre	3/4 of 1% MV	\$ per acre	3/4 of 1% MV			
<u>Land Type</u>							
Acquired lands	5.133	Yes			1,023,443	12%	
Transportation wetland (DOT-POLK)	5.133	Yes			1,825	0%	
<u>Land Utilization Project (LUP)</u>	5.133	-			86,265	1%	
<u>County administered</u>	2.000	-	3.000	-	2,784,971	33%	\$2,784,971
<u>DNR administered</u>	2.000	-	3.000	-	4,095,760	48%	\$4,095,760
Wildlife management land	5.133	Yes			497,253	6%	
Military refuge land	2.567	-			50,626	1%	
<u>Lake Vermillion/Soudan State Park</u>		1.5% appraised value, not to go below 2010 appraised value			<u>4,123</u>	<u>0%</u>	
<u>New - Density Equalizing</u>							<i>estimate</i>
<u>Counties with 25% or more PILT land</u>			0.180 per acre		?		\$2,400,000
<u>Counties with 10%-25% PILT land</u>			0.080 per acre		?		
<u>Reinstate inflation (begin FY 2026)</u>							NA
ESTIMATED TOTAL HF 825 PILT CHANGES (FY 2025 and beyond)					8,544,266	100%	\$9,280,731

Source: Dept of Natural Resources