2025 SESSION - HF 2437 -1E with the A4 Amendment - Change Items Summary

FEBRUARY 2025 FORECAST BASELINE

Dollars in Thousands

Tax Revenues, and Non-General Fund Total: Negative #s = Revenue Reduction

Property Tax, Aids & Credits, General Fund Total and Target: Negative #s = Spending Reduction

		Forecast	GOV	/ERNOR (March	25)	HOUSE				
LINE	ITEM	FY 2024-25	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29		
	CURRENT LAW GENERAL FUND FORECAST:									
1	TAX POLICY (REVENUE) ¹	58,021,635	29,526,082	61,794,511	65,943,938	29,526,082	61,794,511	65,943,938		
2	PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) ¹	5,556,139	2,735,905	4,753,249	4,941,000	2,735,905	4,753,249	4,941,000		
3	<u>GENERAL FUND - CHANGE ITEMS:</u>									
4	Tax Revenue		-	160,211	252,132	-	18,886	31,377		
5	Less General Fund Property Tax Refunds, Aids, & Credits		(5,000)	(32,906)	(59,726)	106	(21,220)	(8,623)		
6	TOTAL: NET GENERAL FUND CHANGE ITEMS	-	(5,000)	(198,117)	(311,858)	*	(40,000)	(40,000)		
	General Fund Target						(40,000)	(40,000)		
7	NONGENERAL FUND - CHANGE ITEMS:									
8	Outdoor Heritage Fund			6,666	8,448		(17)	(13)		
9	Arts & Cultural Heritage Fund			3,989	5,057		(10)	(8)		
10	Clean Water Fund			6,666	8,448		(17)	(13)		
11	Parks & Trails Fund			2,879	3,647		(7)	(5)		
12	Environment Fund						294	1,433		
13	Special Revenue Fund - Local Cannabis Aid Account			(28,742)	(40,900)		(28,742)	(40,900)		
14	Special Revenue Fund - Transportation Advancement Account			3,280	3,180		(90)	(80)		
15	Special Revenue Fund - Tax Modernization Account		(5,000)				(3,651)	(1,349)		
16	Special Revenue Fund - Service and Recovery Account						-	(6,000)		
17	Housing Assistance Fund			7,810	10,030		(170)	(130)		
18	Housing Assistance Fund - Local Affordable Housing Aid Payments			(5,858)	(7,523)		-	-		
19	Health Care Access Fund						-	-		
20	SUBTOTAL: NET NONGENERAL FUND CHANGE ITEMS	-	(5,000)	(7,960)	(15,563)	-	(32,410)	(47,065)		

¹ Based on the February 2025 Forecast

*\$106,000 in FY 2025 total included in FY 2026-27 biennial subtotal



Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue	losses
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			Α	В	С	D	E	F	G	Н	I
				GOV (March 25)	GOV (March 25)		HOUSE			HOUSE	
Row	HF		Effective Date	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
1		Summary									
2		Total - Current Law - Tax Revenues		61,794,511	65,943,938	30,526,966	31,267,545	61,794,511	32,451,374	33,492,564	65,943,938
3		Total - Net Changes - Tax Revenues		160,211	252,132	4,746	14,140	18,886	14,187	17,190	31,377
4		Total - Net, Non Dedicated Tax Revenue		61,954,722	66,196,070	30,531,712	31,281,685	61,813,397	32,465,561	33,509,754	65,975,315
5		Individual Income Tax									
6		Change Items									
7	2254	Income Tax, Child Tax Credit, Add 'l \$100, Qualifying Child Born in Tax Year	TY 28					-	-	(2,400)	(2,400
8	2274	Beginning Farmer Tax Credit Modified, Timing/Allocation Changes	1/1/2025			-	-	-	-	-	-
9	1974-A1	Subtraction, Student Loan Ed. Assistance Pymts - Critical Access Dental	1/1/2026			-	(70)	(70)	(70)	(70)	(140
10	385-A1	Discharged Debt Subtraction, Coerced Debt	1/1/2025			(Negl)	(Negl.)	(Negl.)	(Negl)	(Negl.)	(Negl.)
11	2367-1E	Caregiver/SEIU Stipend Subtraction	DFE			-	-	-	-	-	-
12	2048	Correction of Errors for Certain Retirement Contributions	DFE ,TY 23 only			-	-	-	-	-	-
13	2901	Housing Contribution Tax Credit, Supportive Housing Services Added	7/1/2025			-	-	-	-	-	-
14	2309-1E	Housing Contribution Tax Credit, Local Match Requirement Modifications	7/1/2025			-	-	-	-	-	-
15	2437	Short Line Railroad Infrastructure Modernization Credit Transfer	TY 25	-	-						
16	2437	Repeal K-12 Education Credit Assignment	TY 26	Unknown	Unknown	-	Unknown	Unknown	Unknown	Unknown	Unknown
17	2437	Certificate of Rent Paid, Landlord Penalty Fee Changes	1/1/2026	-	120	-	-	-	60	60	120
18	2437	Expand Research & Development Tax Credit	TY 25	(600)	(600)						
19	2783	Establish Pass Through Audit Unit	7/1/2025	1,141	7,392						
20		Interaction: Reduce Payment in Lieu of Taxes (PILT)		(170)	(340)	-	-	-	-	-	-
21		Interaction: Low-Income Housing, Personal Property Tax Exemption		30	2,370	-		-			-
22		Interaction: Aquatic Invasive Species Aid Reduction		(50)	(100)			-			-
23		Subtotal: Change Items		351	8,842	-	(70)	(70)	(10)	(2,410)	(2,420
		Corporate Franchise Tax									
		Change Items									
24	2437	Expand Research and Development Tax Credit	TY 25	(44,900)	(39,000)			-			-
25	2437	Sustainable Aviation Fuel Tax Credit	TY 25	(10,600)	(4,200)			-			-
		Subtotal: Change Items		(55,500)	(43,200)	-	-	-	-	-	-
26		Sales and Use Tax									
		Change Items									
27	386/2062	Vendor Allowance Established, Sales Tax Liability \$20,000 to \$250,000	7/1/2025		+ +	(3,220)	(3,650)	(6,870)	(2,470)	(2,420)	(4,890
28 29	952	Definition of Land Clearing Expanded	7/1/2025		+ +	(3,220) (400)	(3,050)	(850)	(2,470)	(2,420)	(4,890) (950)
29 30	952 952	Detachable Units for Landscaping Subject To Tax	7/1/2025		+ +	(400)	(450)	630	330	330	660
30 31	952 1529	Construction Materials Exemption, City of Woodbury, Water Treatment/Tower	2/1/24-12/1/27		+ +	(370)	(370)	(740)	(370)		(370
31	1978	כטוושנו שמנכוומנש באפוווףנוטוו, כונץ טו איטטטטטויץ, אימנפו וופמנוופוונ/זטאפו	2/1/24-12/1/2/			(370)	(370)	(740)	(370)	-	(3)



Updated: 5/7/2025, 1:23 PM

All Dollars in Thousands

Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses

20 247 Pate Change, Broaden Base to Professional Services 101/12025 143.800 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900 443.900			Α	В	С	D	E	F	G	н	I
20 247 Rate Charge, Bender Base to Professional Services 101/12025 144.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900 44.900				GOV (March 25)	GOV (March 25)		HOUSE			HOUSE	
31 247 Fate Change, Reduce the Bate to 6.425 percent 10/L/2025 [138,000] (62,000) - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	w HF		Effective Date	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
31 24 Aste Change, Reduce the Rate to 6.42 percent 10/1/2025 (158,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) (20,000) <	2437	Rate Change, Broaden Base to Professional Services	10/1/2025	348,200	443,900						
38 Interaction: Sales Tax Transfer (Lasses) 1,760 2,260		Rate Change, Reduce the Rate to 6.425 percent	10/1/2025	(158,000)	(201,000)						
1 Interaction: Sales Tax Transfer (Labses) 1.760 2.260	L	Interaction of Rate & Base Changes		(3,900)	(5,200)			-			-
38 Interaction: Sales Tax Transfer (Auto parts) 3,600 5,830 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -		Interaction: Sales Tax Transfer (Leases)		1,760	2,260			-			-
Interaction: Cigarette Sales Tax Image: Change Items Image: Chang		Interaction: Sales Tax Transfer (Auto parts)		3,600	5,630			-			-
Interaction: Cigarette Sales Tax Image (c) Image (c) <thimage (c)<="" th=""> Image (c) <thimag< td=""><td>,</td><td>Interaction: Lottery Tickets In Lieu</td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></thimag<></thimage>	,	Interaction: Lottery Tickets In Lieu		-	-	-	-	-	-	-	-
98 Subtotal: Change Items 186,300 237,700 (3,690) (4,140) (7,830) (2,980) (2,570) 01 Cigarette & Iobacco, Products Iax 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				-	-	-	-	-	-	-	-
11 10 10 10 10 10 10 10 10 10 10 10 10 1				186,300	237,700	(3,690)	(4,140)	(7,830)	(2,980)	(2,570)	(5,550)
141 41 42 43 44 44 44 44 44 44 44 44 44 44 44 44		Circaratta & Tabaaaa Draduata Tax		-	-			-			-
24 44 45 3exhet2 54 June Acceleration, Cigarette & Tobacco, Increased from 84.5% to 90% Jun-27 (10) - 2,830 (40) (40) 2745-55 2745-55 Increased from 84.5% to 90% Jun-27 (100) - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -											
42 926-D22 Out-of-State, Upfront Exemption, Premium Olgans 1/1/2026 (100) - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -			lun-27			_	2 830	2 830	(40)	(40)	(80)
44 2745-DE Brewer's Tax Credit, Modification of Filing Requirements 7/18/2025 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -						(100)	2,000			(40)	(00)
45 Subtotal: Change Items - - (100) 2,830 2,730 (40) (40) 46 Liquor, Wine and Beer Tax - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	2745-DE					(100)		(100)			
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47 Change Items 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100	,					(100)	2,000	2,700	(40)	(40)	(00)
47 Change Items 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100	3	Liquor. Wine and Beer Tax									
Mage June Acceleration, Alcohol, Increased from 84.5% to 90% Jun-27 Image											
49 Subtotal: Change Items - - 730 730 20 20 50 Canabis Gross Receipts Tax - - - 730 730 20 20 51 Change Items - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -			Jun-27			-	730	730	20	20	40
Canabis Gross Receipts Tax Image Total Im			2011 27	-	-	-			-		40
61 52 52 53 2437 Change Items Repeal, 20% Dedication of Cannabis Gross Receipt Tax for Local Aid 7/1/2025 23,700 40,900 8,900 14,800 23,700 18,700 22,200 54 54 54 54 55 Subtotal: Change Items Image Items											
End bit 22 Change Items C)	Cannabis Gross Receipts Tax									
2437 Repeal, 20% Dedication of Cannabis Gross Receipt Tax for Local Aid 7/1/2025 23,700 40,900 8,900 14,800 23,700 18,700 22,200 33 Subtotal: Change Items 23,700 40,900 8,900 14,800 23,700 18,700 22,200 40,900 Subtotal: Change Items 23,700 40,900 8,900 14,800 23,700 18,700 22,200 55 308 Repeal Illegal Cannabis and Controlled Substance Tax 8/1/2025 - - (Negli.)											
33 Subtotal: Change Items 23,700 40,900 8,900 14,800 23,700 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 10 10,70 18,700 22,200 18,700 22,200 18,700 22,200 18,700 22,200 10 10,70 10,70 10,70 10,70 10,70 10,70 10,70 10,70 10,70 10,70 10,70 10,70 1			7/1/2025	23,700	40.900	8.900	14.800	23,700	18,700	22.200	40,900
55 308 Change Items Image						-					40,900
55 308 Change Items 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0											
308 Repeal Illegal Cannabis and Controlled Substance Tax 8/1/2025 - - (Negli.) (Negli.) <t< td=""><td>L</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	L										
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1352-A1 SW Mgmt. Tax, Modify Tax Rate, 501(c)3 organizations 7/1/2025 - - (10) (10) (20) (10) (10) Subtotal: Current Law - - - (364) (10) (374) (1,503) (10) Feb 25 is February 2025, General Fund Balance Analysis MSFA is Minnesota Sports Facilities Authority SEIU is Service Employees International Union SW is Solid Waste - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -		Repeal Illegal Cannabis and Controlled Substance Tax		-	-		(Negli.)			(Negli.)	(Negli.)
Subtotal: Current Law - (364) (10) (374) (1,503) (10) Feb 25 is February 2025, General Fund Balance Analysis MSFA is Minnesota Sports Facilities Authority SEIU is Service Employees International Union SW is Solid Waste							-			-	(1,493)
Feb 25 is February 2025, General Fund Balance Analysis MSFA is Minnesota Sports Facilities Authority SEIU is Service Employees International Union SW is Solid Waste	1352-A1		//1/2025		-						(20)
MSFA is Minnesota Sports Facilities Authority SEIU is Service Employees International Union SW is Solid Waste		Subtotal: Current Law		-	-	(364)	(10)	(374)	(1,503)	(10)	(1,513)
MSFA is Minnesota Sports Facilities Authority SEIU is Service Employees International Union SW is Solid Waste											
SEIU is Service Employees International Union SW is Solid Waste											
SW is Solid Waste											
		Swiis Soliu waste									
End of General Fund Tax Revenue Tracking Sheet		End of General Fund Tax Revenue Tracking Sheet									



Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses

			Α	В	С	D	E	F	G	н	I	J
					GOV (March 25)	GOV (March 25)		HOUSE			HOUSE	
۱ow	HF		Effective Date	FY 2025	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
1		Summary										
2		Total - Net Changes - Non General Fund Tax Revenues		-	(2,102)	(8,040)	(14,887)	(17,523)	(32,410)	(19,853)	(27,212)	(47,065)
3		Outdoor Heritage Fund (Legacy/33%/2300 Fund)										
4		Change Items							-			-
5	952	Land Clearing Redefined	7/1/2025				(7)	(10)	(17)	(10)	(10)	(20)
6	952	Detachable Units	7/1/2025				7	7	14	7	7	14
7	1529	Const. Material Purchases Exempt, City of Woodbury	1/1/24-1/1/28				(7)	(7)	(14)	(7)	-	(7)
8	2437	Broaden Base to Professional Services	10/1/25		6,666	8,448			-			-
9		Subtotal: Outdoor Heritage Fund			6,666	8,448	(7)	(10)	(17)	(10)	(3)	(13)
10		Arts & Cultural Heritage (Legacy/19.75%/2301 Fund)										
11		Change Items										
12	952	Land Clearing Redefined	7/1/2025				(4)	(6)	(10)	(6)	(6)	(12)
13	952	Detachable Units	7/1/2025				4	4	8	4	4	8
14	1529	Const. Material Purchases Exempt, City of Woodbury	1/1/24-1/1/28				(4)	(4)	(8)	(4)	-	(4)
15	2437	Broaden Base to Professional Services	10/1/2025		3,989	5,057			-			-
16		Subtotal: Arts & Cultural Heritage Fund			3,989	5,057	(4)	(6)	(10)	(6)	(2)	(8)
17		Clean Water (Legacy/33%/2302 Fund)										
18		Change Items							-			-
19	952	Land Clearing Redefined	7/1/2025				(7)	(10)	(17)	(10)	(10)	(20)
20	952	Detachable Units	7/1/2025				7	7	14	7	7	14
21	1529	Const. Material Purchases Exempt, City of Woodbury	1/1/24-1/1/28				(7)	(7)	(14)	(7)	-	(7)
22	2437	Broaden Base to Professional Services	10/1/2025		6,666	8,448			-			-
23		Subtotal: Clean Water fund			6,666	8,448	(7)	(10)	(17)	(10)	(3)	(13)
24		Parks & Trails (Legacy/ 14.25%/2303 Fund)										
25		Change Items							-			-
26	952	Land Clearing Redefined	7/1/2025				(3)	(4)	(7)	(4)	(4)	(8)
27	952	Detachable Units	7/1/2025			1	3	3	6	3	3	
28	1529	Const. Material Purchases Exempt, City of Woodbury	1/1/24-1/1/28				(3)	(3)	(6)	(3)	-	(3)
29	2437	Broaden Base to Professional Services	10/1/2025		2,879	3,647	(0)	(0)	-	(0)		-
	-	Subtotal: Parks & Trails Fund	-, ,		2,879	3,647	(3)	(4)	(7)	(4)	(1)	(5)
					,	-,	(-)		(-7		(-/	(0)



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2437

2437

			Α	В	С	D	E	F	G	Н	I	J
					GOV (March 25)	GOV (March 25)		HOUSE			HOUSE	
	HF	Eff	ective Date	FY 2025	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
		Environment Fund (2800 Fund)										
		Change Items							-			-
	1352-A1	Solid Waste Mgmt. Tax, Modify Tax Rate, 501(c)3 organizations	7/1/2025				(30)	(30)	(60)	(30)	(30)	(60)
		SW Mgmt. Tax, FY26 & FY28 Dedication, Resource Mgmt. Account (Score										
	1359	Grants)	7/1/2025				354	-	354	1,493	-	1,493
		Subtotal: Environment Fund			-	-	324	(30)	294	1,463	(30)	1,433
		Local Cannabis Tax Account(Special Revenue Fund/2000-2001 Fund)										
		Change Items							-			-
		-										
	2437	Repeal, 20% Dedication of Cannabis Gross Receipts Tax to Local Aid	7/1/2025		(23,700)	(40,900)	(8,900)	(14,800)	(23,700)	(18,700)	(22,200)	(40,900)
	2437		Pay 2026		(5,042)	-	(5,042)		(5,042)			-
		Subtotal: Special Revenue Fund			(28,742)	(40,900)	(13,942)	(14,800)	(28,742)	(18,700)	(22,200)	(40,900)
		Transportation Advancement Account (Special Revenue Fund/2000-2001	. Fund)			<u> </u>						
		Change Items			-	-			-			-
	386/2062	Vendor Allowance Established, Sales Tax Liability \$20K to \$250K	7/1/2025				(40)	(40)	(80)	(30)	(30)	(60)
	952	Land Clearing Redefined	7/1/2025				Negli.	(10)	(10)	(10)	(10)	(20)
	952	Detachable Units	7/1/2025				(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)
	1529	Const. Material Purchases Exempt, City of Woodbury 1/2	1/24-1/1/28				(Negli.)	(Negli.)	(Negli.)	(Negli.)	-	(Negli.)
	2437	Sales Tax Exemption, Tax Rate Reduction (Leases) 1	.0/1/2025		(230)	(290)						
	2437	Sales Tax Exemption, Tax Rate Reduction (Auto parts) 1	.0/1/2025		(480)	(1,650)						
	2437	Sales Tax, Base Expansion 1	0/1/2025		3,990	5,120						
)		Subtotal: Special Revenue Fund			3,280	3,180	(40)	(50)	(90)	(40)	(40)	(80)
		Tax Modernization Account (Special Revenue Fund/2000-2001 Fund)				<u> </u>						
		Change Items							-			-
	2437	Transfer-Out, General Fund - Repeal Tax Modernization Account	7/1/2025	(5,000)								
		Transfer-In, General Fund	DFE				-	-	-	2,397	-	2,397
	30	Establish Direct Free File System					(1,128)	(2,523)	(3,651)	(1,873)	(1,873)	(3,746)
		Subtotal: Special Revenue Fund		(5,000)	-	-	(1,128)	(2,523)	(3,651)	524	(1,873)	(1,349)
;		Highway User Tax Distribution Fund (2710 Fund)				<u> </u>						
7		Change Items										
	1			1						1		

Sales Tax Exemption, Tax Rate Reduction (Leases)

Subtotal: Highway User Tax Distribution Fund

Sales Tax Exemption, Tax Rate Reduction (Auto parts)



(190)

(3,120)

(3,310)

(250)

(3,980)

(4,230)

-

10/1/2025

10/1/2025

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			A	В	С	D	E	F	G	Н	I	J
					GOV (March 25)	GOV (March 25)		HOUSE			HOUSE	
Row	HF		Effective Date	FY 2025	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
61		County State Aid Highway (2600 Fund)										
62		Change Items							-			-
63	2437	Sales Tax Exemption, Base Expansion, & Tax Rate Reduction	10/1/2025		(670)	(860)			-			-
64		Subtotal: County State Aid Highway			(670)	(860)	-	-	-	-	-	-
C.F.												
65		Transit Assistance Fund (1050 Fund)										
66	2427	Change Items	10/1/2025		(670)	(900)						
67	2437	Sales Tax Exemption, Base Expansion, & Tax Rate Reduction Subtotal: Transit Assistance Fund	10/1/2025		, ,	(860)	-	-	-	-	-	-
68		Subtotal: Transit Assistance Fund			(670)	(860)	-	-	-	-	-	-
69		Service and Recovery Account (Special Revenue Fund/2000-2001	Fund)									
70		Change Items										
71	2437	Transfer-Out, General Fund, DOR Local Sales Tax Account	DFE				-	-	-	(3,000)	(3,000)	(6,000)
72		Subtotal: Special Revenue Fund			-	-	-	-	-	(3,000)	(3,000)	(6,000)
73		Housing Assistance Fund (2310 Fund)										
74		Change Items							-			_
	86/2062	o	7/1/2025				(70)	(80)	(150)	(60)	(60)	(120)
76	952	Land Clearing Redefined	7/1/2025				(10)		(20)	(10)	(10)	
77	952	Detachable Units	7/1/2025				10		20	10	10	20
78	1529	Const. Material Purchases Exempt, City of Woodbury	1/1/24-1/1/28				(10)	(10)	(20)	(10)	-	(10)
79	2337	Sales Tax Exemption, Base Expansion, & Tax Rate Reduction	10/1/2025		7,810	10,030			-			-
80		Subtotal: Housing Assistance Fund			7,810	10,030	(80)	(90)	(170)	(70)	(60)	(130)
81		Health Care Access Fund (2360 Fund)										
82		Change Items										
83	2274	Provider Research Credit , Fix Rate at 0.5%	DFE				-	-	-	-	-	-
84	1479	MNCare, Pharmacy Refund Claims Modification	1/1/2026				-	-	-	-	-	-

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Feb 24 is February 2025 General Fund Balance and Consolidated Fund Balance

DFE is Day Following Enactment

DOR is Minnesota Department of Revenue

Subtotal: Health Care Access Fund

End of Non General Fund Tax Revenue Tracking



Note: Positive numbers represent expenditures, negative numbers represent cost savings.

		bers represent expenditures, negative numbers represent cost sav	A	В	C	D	E	F	G	н	Ι	J	К	L	М	N
				Feb 25	Feb 25	Feb 25	Gov	/ 25	Gov 25		Ηοι	ise			House	
Row	HF		Effective Date	FY 2024-25	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
1		Summary														
		· · · · · · ·														
2		Total - Current Law - Property Tax, Aids, and Credits		5,556,139	4,753,249	4,941,000	2,735,905	4,753,249	4,941,000	2,735,905	2,328,998	2,424,251	4,753,249	2,451,843	2,489,157	4,941,000
3		Total - Net Changes - Property Tax, Aids, and Credits		-	-	-	(5,000)	(32,906)	(59,726)	106	(12,230)	(8,990)	(21,220)	(4,303)	(4,320)	(8,623)
4		Total - Property Tax, Aids, and Credits		5,556,139	4,753,249	4.941.000	2,730,905	4,720,343	4,881,274	2,736,011	2,316,768	2,415,261	4,732,029	2,447,540	2,484,837	4.932.377
5		Percent Change from Prior Year or Biennium			.,,,	.,,	-3.17%	-15.04%	2.69%		-15.32%	3.70%	-14.83%	0.96%	1.35%	3.77%
6		Property Tax Refunds Change Items														
8	174		AY 2025									-			-	
9	1/4	Interaction - Property Tax Refund	11 2020				_	40	80	-	-	40	40	40	40	80
10	2437		AY 2025				-	-								
11		Interaction - Property Tax Refund					-	10	120							
12	2437	Reduction - Sustainable Forest Incentive Payments	Pay 2026				-	(5,240)	(11,290)							
13	2437	Eliminate Political Contribution Refund	4/16/2026				-	(4,300)	(8,600)							
14 15	2257	Property Tax Modifications - Alliance Housing Interaction - Property Tax Refund	Pay 2026							-	-	- 10	- 10	- 10	- 10	- 20
16	1126	Property Tax Exemption - Leech Lake Nation	AY 2026							-	-	-	-	-	-	-
17		Interaction - Property Tax Refund								-	-	-	-	10	10	20
18	967	Property Tax Exemption - Grand Portage Band	AY 2026							-	-	-	-	-	-	-
19		Interaction - Property Tax Refund								-	-	-	-	Negl.	Negl.	Negl.
20		School Building Bond Credit								-	-	-	-	(Negl.)	(Negl.)	(Negl.)
21	3192	Property Tax Exemption - Mille Lacs Band	AY 2026							-	-	-	-	-	-	-
22		Interaction - Property Tax Refund								-	-	-	-	Negl.	Negl.	Negl.
23	2274	Property Tax Exemption - Retroactive - Red Lake Nation	DFE							-	122	-	122	-	-	-
24	443	Property Tax Exemption - Airport Property Modification	Pay 2026							-	-	-	-	-	-	-
25		Interaction - Property Tax Refund								-	-	30	30	30	30	60
26	1088	Property Tax Exemption - Bloomington Port Authority	Upon Local							-	-	-	-	-	-	-
27		Interaction - Property Tax Refund	Approval							-	-	20	20	20	20	40
28	1006	Land Bank Property Tax Abatement	DFE							-	-	-	-	-	-	-
29		Interaction - Property Tax Refund								-	-	10	10	10	20	30
30	2274	Class 4d Modifications - Community Land Trust	AY 2025							-	-	-	-	-	-	-
31		Interaction - Property Tax Refund								-	-	(210)	(210)	(210)	(210)	(420)
32	194		AY 2025							-	-	-	-	-	-	-
33		Interaction - Property Tax Refund Veteran Homesteads								-	-	(1,000)	(1,000)	(1,050)	(1,100)	(2,150)
34		Interaction - Property Tax Refund Other Homesteads								-	-	400	400	410	430	840
35	385	Discharged Debt Subtraction	Pay 2026							-	-	-	-	-	-	-
36		Interaction - Property Tax Refund								-	Negl.	Negl.	Negl.	Negl.	Negl.	Negl.



Note: Positive numbers represent expenditures, negative numbers represent cost savings. С D Е F G н М Ν В 1 А Feb 25 Feb 25 Feb 25 Gov 25 Gov 25 House House HF Effective Date FY 2024-25 FY 2026-27 FY 2028-29 FY 2025 FY 2026-27 FY 2028-29 FY 2025 FY 2026 FY 2027 FY 2026-27 FY 2028 FY 2029 FY 2028-29 Row 37 Land Value Taxation Districts - Pilot Program Pay 2026 161 --38 Interaction - Property Tax Refund Unknown Unknown Unknown Unknown Unknown Unknown 39 1168 Political Contribution Refund Electronic Requirements 1/1/2027 Negl. Negl. Negl. Negl. Negl. Negl. -DFE 40 2437 - 1E SFIA Payments 4-Year Cap at Property Tax Liability (8,300)(8,300) (16,600)(3,000)(3,000) (6,000 -41 Subtotal: Change Items (9, 490)(19,690)(8,178) (9,000) (17,178) (3,730) (3,750)(7, 480)--42 Local Aids 43 Change Items 44 CY 2026 (17, 160)(35, 210)2437 Reduction - PILT -45 Interaction - Property Tax Refund 500 1,030 46 Reduction - Aquatic Invasive Species Prevention Aid Aids Pay 2026 (5,000)(10,000)2437 47 Interaction - Property Tax Refund 140 280 DFE 48 LGA Penalty Forgiveness - Cities of Alpha, Odin, Trosky 18 2800 ------49 LGA Penalty Forgiveness - City of Stewart DFE 88 146 ------50 1016 LGA - Base Aid for the City of Baldwin Aids Pay 2026 -------51 Browerville Public Schools - Grant 7/1/2025 520 520 179 -----52 2274 Emerald Ash Borer Aid - Grant - City of Minneapolis 7/1/2025 400 400 ----53 3079 Extension - Grant to City of Minneapolis & PFA 7/1/2025 (10.000)------7/1/2025 54 3079 Extension - Grant to City of Minneapolis & PFA 10,000 ------55 (21, 520)920 Subtotal: Change Items --(43,900) 106 920 ---56 Other 57 Change Items 58 2437 DOR Admin - R&D Credit Expansion DFE 100 ---59 DOR Admin - Sales Tax Rate Change & Expansion 922 1,000 2437 7/1/2025 ---60 2437 DOR Admin - Pass Through Entity Audit Unit 7/1/2025 2,124 2,864 ---61 TR-IN: Special Revenue Cannabis Aid Carryforward DFE (5,042) (5,042 (5,042) 2437 - 1E ------62 2437 TR-IN: Repeal Tax Filing Modernization Account DFE (5,000) --63 2437 - 1E TR-OUT: Tax Filing Modernization Account 7/1/2025 2,397 2,397 -----64 2437 - 1E (3,000) (6,000 TR-IN: Service and Recovery Special Revenue Fund 7/1/2025 (3,000)----65 1932 7/1/2025 1,200 1,200 Taxpayer Assistance Grants -----66 Tax Credit Outreach Grants 1.200 1,200 1932 7/1/2025 -----67 2437 - 1E Local Sales Tax Task Force 7/1/2025 70 70 -----2437 - 1E 68 DOR - Report on Strategies to Reduce Property Taxes 8/1/2025 -------69 Subtotal: Change Items (5.000)(1, 896)3.864 (4,972) (4,972) (603) (600) (1,203 ---TOTAL: Property Tax, Aids, and Credits 5,556,139 4,753,249 4,941,000 2,730,905 4,720,343 4,881,274 2,736,011 2,316,768 2,415,251 4,732,019 2,447,510 2,484,807 4,932,317 70



	All Dollars in Thousands															
Note:	Positive nur	nbers represent expenditures, negative numbers represent cost sa	vings.	_		_	_	_			_					
			Α	В	С	D	E	F	G	н	1	J	К	L	М	N
				Feb 25	Feb 25	Feb 25	Go	v 25	Gov 25		Hou	ise			House	
Row	HF		Effective Date	FY 2024-25	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
71		General Fund - Net Loan Activity														
72 73		Senior Property Tax Deferral Change Items														
74	2086		Pay 2026									10	10	30	30	60
75	2000	Subtotal: Change Items	1 dy 2020	-	-	-	- 1	-	-	-	-	10	10	30	30	60
76		TOTAL: Property Tax, Aids, and Credits + SR Deferral		5,556,569	4,754,762	4,943,428	2,731,201	4,721,856	4,883,702	2,736,307	2,317,410	2,416,132	4,733,542	2,448,640	2,486,165	4,934,805
-		Feb 25 is February 2025, General Fund Balance Analysis					, <u> </u>	. <u></u>			· · · · · · · · · · · · · · · · · · ·		i	,		
		Gov 25 is Governor's Recommendations, March 2025														
		LGA is Local Government Aid														
		PILT is Payment in Lieu of Taxes														
		SFIA is Sustainable Forest Incentive Act														
		PFA is the Public Facilities Authority														
		DOR is the Department of Revenue														
		TR-IN is Transfer In														
		TR-Out is Transfer Out														
		AY is Assessment Year														
		CY is Calendar Year														
		Pay is Property Taxes Payable Year														
		Aids Pay is Aids Payable Year														
		DFE is Day Following Enactment														
		End of Openand Fund Depresents Toy. Aido and Opendite Toyolian Obe														
L		End of General Fund Property Tax, Aids, and Credits Tracking Shee	et													



All Dollars in The	l Dollars in Thousands														
Note: Positive n	umbers represent cost savings, negative numbers represent expenditures	5.													
		A	В	С	D	E	F	G	н	1	J	К	<u> </u>	М	N
			Feb 25	Feb 25	Feb 25	Go	v 25	Gov 25		Hou	se			House	
Row HF		Effective Date	FY 2024-25	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
1	Summary														
2	Total - Current Law - Non-General Fund		(49,231)	(271,826)	(309,301)	(48,723)	(271,826)	(309,301)	(47,807)	(126,398)	(143,000)	(271,826)	(151,100)	(159,004)	(309,301)
3	Total - Net Changes - Non-General Fund		-	-	-	-	6,962	24,277	-	320	12,500	12,820	13,800	18,000	31,800
4	Total - Non-General Funds		(49,231)	(271,826)	(309,301)	(48,723)	(264,864)	(285,024)	(47,807)	(126,078)	(130,500)	(259,006)	(137,300)	(141,004)	(277,501)
5	Percent Change from Prior Year or Biennium			452.14%	13.79%		438.00%	4.86%		156.24%	1.30%	426.10%	-3.99%	-6.00%	2.09%
6	Special Revenue Fund														
7	Local Government Cannabis Aid														
8	Change Items														
9	Carryforward					-	5,362	-	-	5,362	-	5,362	-	-	-
10 <i>2437 - 1E</i>		Aids Pay 2026				-	12,500	31,800	-	-	12,500	12,500	13,800	18,000	31,800
11 <i>2437 - 1E</i>	TR-OUT - Remaining Balance to General Fund	DFE				-	(5,042)	-	-	(5,042)	-	(5,042)	-	-	-
12	Subtotal: Change Items		-	-	-	-	12,820	31,800	-	320	12,500	12,820	13,800	18,000	31,800
13	Housing Assistance Fund														
14	Local Affordable Housing Aid														
15	Change Items														
16 243		10/1/2025				-	(3,905)	(5,015)							
17 243	ě í	10/1/2025				-	(1,953)	(2,508)							
18	Subtotal: Change Items		-	-	-	-	(5,858)	(7,523)							
19	TOTAL: Non-General Funds		(49,231)	(271,826)	(309,301)	(48,723)	(264,864)	(285,024)	(48,907)	(128,506)	(130,500)	(259,006)	(136,200)	(141,300)	(277,501)
10	Feb 25 is February 2025, General Fund Balance Analysis		(40,201)	(271,020)	(000,001)	(40,720)	(204,004)	(200,024)	(40,007)	(120,000)	(100,000)	(200,000)	(100,200)	(141,000)	(277,001)
	Gov 25 is Governor's Recommendations, March 2025														
	TR-OUT is Transfer Out														
	LAHA is Local Affordable Housing Aid														
	End of Property Tax, Aids, and Credits Non-General Fund Tracking She	ot													
	End of Froperty Tax, Alus, and Credits Non-General Fund Hacking She	ει													



No State Cost - Tax Provisions

February 2025 Forecast

			House
Line	HF	Effective Date	Provision
1			Local Sales Taxes
2	2437		Extending Moratorium on Local Sales Taxes for 1 year
3			Tax Increment Financing (TIF)
4	2574	7/1/2025	TIF: Conversion of Vacant or Underused Commercial/Industrial Buildings
5	2006	DFE	TIF: Extends temporary TIF authority
6	338	7/1/2025	TIF: Extending 5 and 6 year rules; income restrictions removed from housing districts in greater MN
7	1159	DFE	TIF: Increment Transfers to Local Housing Trust Funds
8	1036	Local Approval	City of Ramsey
9	157	Local Approval	City of Maplewood
10	160	Local Approval	City of Maple Grove
11	2035	Local Approval	City of St. Paul - Ford Site Redevelopment
	1070	Local Approval	City of Brooklyn Center
13	2777	Local Approval	City of Brooklyn Park
	158	Local Approval	City of Eden Prairie
	806	Local Approval	City of Edina
	3140	Local Approval	City of Marshall
17	1065	Local Approval	City of Minnetonka
	2053	Local Approval	City of Moorhead
	1746	Local Approval	City of Oakdale
	512	Local Approval	City of Plymouth
	3029	Local Approval	City of St. Cloud
22	2888	Local Approval	City of St. Cloud
23			Other
24	1106	DFE	Tax Expenditure Review Commission (TERC) Modifications
25	2768	Various	DOR Policy and Technical Bill
26	2730	8/1/2025	Public Finance
27	1681	7/1/2025	Maximum Debt Amount Increased, State Agricultural Society (Section 1 only)

