03/10/23 04:16 pm HOUSE RESEARCH CS/JF H2718A3

1.1 moves to amend H.F. No. 2718 as follows:

Page 9, after line 18, insert:

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- "Subd. 14. Opt out; entry. (a) A producer may opt out of the grain indemnity program entirely by notifying the commissioner in the form required by the commissioner. The commissioner must maintain a list of producers that have opted out under this subdivision and provide the list to all licensed grain buyers. Notwithstanding subdivision 9, a producer who opts out under this subdivision is not required to pay the indemnity premium and a grain buyer must not deduct the grain indemnity premium from the sale proceeds. A producer that opts out under this paragraph is not entitled to participate in the grain indemnity program or to receive payment under this section.
- (b) A producer that opts out under this subdivision may subsequently enter the grain indemnity program by meeting all of the following conditions:
- 1.13 (1) the producer submits an entry application to the commissioner in the form required
 1.14 by the commissioner; and
- 1.15 (2) the producer's application is approved by the commissioner.
- (c) A producer that enters the grain indemnity program under paragraph (b) is eligible
 for payment from the grain indemnity account for any failure that occurs at least 90 days
 after entry."