

1.1 ..... moves to amend H.F. No. 1156 as follows:

1.2 Page 1, line 21, after "equals" insert "... percent of"

1.3 Page 2, line 12, after the period, insert "For any taxable year in which a taxpayer may  
1.4 claim both a credit under subdivision 2 and a credit carryover under this paragraph, the  
1.5 credit under subdivision 2 must be claimed first, followed by the credit carryover. For a  
1.6 taxpayer that may claim multiple credit carryovers in a taxable year, after the credit under  
1.7 subdivision 2 is claimed, the credit carryovers must be claimed beginning with the carryover  
1.8 generated in the earliest of the taxable years in which a credit carryover is generated."

1.9 Page 2, line 19, after "project" insert ", other than a qualified project for which the  
1.10 taxpayer received a grant or loan under section 462A.40"

1.11 Page 3, line 7, delete the second "is" and insert "must" and delete "required"

1.12 Page 3, line 8, delete the first "to"

1.13 Page 3, after line 9, insert:

1.14 "Subd. 6. **Sunset.** This section expires for taxable years beginning after December 31,  
1.15 2029, except that the credit carryover provisions in subdivision 2, the partnership provisions  
1.16 in subdivision 4, and the recapture provisions in subdivision 5 remain in effect for taxable  
1.17 years beginning before January 1, 2040."

1.18 Page 3, after line 21, insert:

1.19 "This section expires for taxable years beginning after December 31, 2029, except that  
1.20 the credit carryover provisions remain in effect for taxable years beginning before January  
1.21 1, 2040."

1.22 Page 4, line 11, delete "35" and insert "50"

2.1 Page 4, delete line 12 and insert "projects primarily serving households at 50 percent of  
2.2 area median income or below."

2.3 Page 4, line 13, delete "that meets both set asides may count toward both requirements."

2.4 Page 5, line 15, delete "increase development and availability of" and insert "create a  
2.5 broader and stronger public commitment to the urgent need for more homes that are  
2.6 affordable to more Minnesotans by promoting public-private partnerships and inviting all  
2.7 Minnesotans to contribute to the 2018 Governor's Housing Task Force goal of adding  
2.8 300,000 new units by 2030."

2.9 Page 5, delete line 16