

BHP Trust Fund - February 2018 Forecast

(in thousands)

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Beginning Balance	-	26,095	-	144,319	191,117	108,358	68,341
Federal BHP Revenue	117,344	307,910	493,007	563,826	563,828	584,726	617,224
1332 Reinsurance Waiver Impact				(60,676)	(114,083)	(61,320)	-
Projected CSR Loss				(59,776)	(111,398)	(126,867)	(146,896)
Adjusted Federal BHP Revenue	117,344	307,910	493,007	443,373	338,347	396,540	470,328
Total MinnesotaCare Expenditures [non add]	509,709	479,909	397,211	450,048	476,532	493,704	512,623
Federal Waiver Medicaid Share [non add]	127,822	1,004	882	-	-	-	-
Premium Revenue Appropriated [non add]	15,547	29,994	36,061	33,490	32,950	32,582	32,883
State Funded Populations Appropriated [non add]	737	5,198	11,579	19,983	22,476	24,566	26,744
Total BHP Expenditures [non add]	365,604	443,713	348,688	396,576	421,106	436,557	452,996
Federal Share from Trust Fund	91,249	334,004	348,688	396,576	421,106	436,557	452,996
State Share from HCAF	274,355	109,709	-	-	-	-	-
Ending Balance	26,095	-	144,319	191,117	108,358	68,341	85,673

This analysis assumes:

The 1332 Reinsurance Waiver reduces 2018 and 2019 individual market premiums by 17.5%.

The 1332 Reinsurance Waiver waiver impact estimates include both APTC and CSR loss due to the reduction in individual market premiums.

The CSR portion of federal BHP funding is eliminated effective January 2018.

The projected CSR loss estimates assume individual market premiums under the 1332 reinsurance waiver in 2018 and 2019.

February 28, 2018