

Subject City of Elk River; local sales tax modified

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## Summary

Section	Description
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1	<b>City of Elk River; taxes modified.</b>
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**Subd. 1. Sales and use tax authorization.** Requires the city to seek voter approval for the modifications to its existing local sales tax as described in this bill.

**Subd. 2a. Use of revenues.** Allows the city to use tax revenues to finance the following project, plus associated bonding costs:

- \$20,000,000 for construction of a new fire station.

**Subd. 3. Bonding authority.** Modifies the city's bonding authority to include bonds to finance the project listed in subdivision 2a if approved by the voters.

Effective upon filing of local approval with the secretary of state.