

Subject Energy

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Summary

Section	Description
1	<p>[116C.779] Funding for renewable development.</p> <p>Subd. 1. Renewable development account. Strikes language requiring annual payments to the account for each cask of nuclear waste stored at the Monticello nuclear plant and for payments required to be made after the plant is closed if the casks remain stored at the plant.</p>
2	<p>[216B.1691] Renewable energy objectives.</p> <p>Subd. 2h. Distributed solar energy standard. Establishes conditions under which Xcel Energy is exempt from the requirement that by 2030 at least three percent of its retail electric sales in Minnesota must be generated from solar energy systems whose capacity is less than 10 megawatts and were constructed or procured after August 1, 2023: (1) the bid for such projects is more than 50 percent higher than the utility's average cost of solar on its system serving Minnesota for projects that have undergone a competitive bidding process; and (2) more than 3 percent of its retail sales are solar projects below 10 megawatts, but that have not undergone a competitive bidding process.</p>
3	<p>[275.025] State general tax.</p> <p>Subd. 1. Levy amount. Reduces the state general levy against commercial-industrial property to reflect the exemption from property taxes of real and personal property of electric and gas utilities contained in section 4 of this bill.</p>
4	<p>[275.025] State general tax.</p> <p>Subd. 2. Commercial-industrial tax capacity. Excludes real and personal property taxes paid by electric and gas utilities from the definition of "commercial-industrial tax capacity," effectively exempting utilities from payment of real and personal property taxes.</p>
5	<p>[297A.67] General exemptions.</p> <p>Subd. 15. Residential heating fuels. Extends the exemption from sales tax of residential heating fuels from the November-April period to the entire year.</p>



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