

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for asset preservation at the
 1.3 Lake Superior Zoo; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **DULUTH; LAKE SUPERIOR ZOO.**

1.6 Subdivision 1. **Appropriation.** \$1,100,000 is appropriated from the bond proceeds fund
 1.7 to the commissioner of employment and economic development for a grant to the city of
 1.8 Duluth for asset preservation at the Lake Superior Zoo. This appropriation must be used
 1.9 for capital improvements within the meaning of generally accepted accounting principles
 1.10 that apply to public expenditures.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
 1.13 the state in an amount up to \$1,100,000 in the manner, upon the terms, and with the effect
 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
 1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.