Committee on Taxes

Chair: Rep. Paul Marquart Vice-Chair: Rep. Dave Lislegard

March 24, 2021 1:00 pm At 2:30pm recess until 6:00pm Remote Hearing

AGENDA

- I. Call to order
- II. Approval of minutes
- III. HF 2114 (Marquart) Individual income tax and corporate franchise tax modified, previously taxed income addition created, and foreign corporations deemed to be domestic corporations

Rebecca Foley, Phoenix Growth Systems Darwin Dyce Jill Larson, Minnesota Business Partnership (will speak to HF 2114 & HF 2228) Fred Nicely, Council on State Taxation (will speak to HF 2114 & HF 2228)

IV. HF 2228 (Howard) Worldwide combined reporting required

Lynn Hoskins, Childcare Director Davis Senseman, Davis Law Office Beth Kadoun, Minnesota Chamber of Commerce (will speak to HF 2114 & HF 2228)

V. HF 1456 (Marquart) Agricultural asset sale beginning farmer tax credit eligibility modified

Brad Kluver, Dutch Creek Farms Amanda Koehler, Land Stewardship Project

VI. HF 1975 (Lislegard) Film production credit proposed, and credit allowed to be transferrable to offset insurance premium tax

Melodie Bahan, Minnesota Film & TV Emily Larson, Duluth Mayor Brian Simpson, IATSE Local 490 Ed Reynoso, Teamsters Joint Council 32 Van Hayden, Directors Guild of America VII. HF 1733 (Hansen) Counties allowed to collect soil and water conservation district fees on deed transfer and mortgage registration, and clean water fund grant eligibility for counties established

Amanda Koehler, Land Stewardship Project Paul Eger, Minnesota Realtors Amber Bougie, Minnesota County Recorders Association & MACO Brian Martinson, Association of Minnesota Counties

VIII. HF 2293 (Franson) Alexandria; disaster recovery related to properties destroyed by fire sales tax exemption provided, and money appropriated

Cammie Rassett Andy Rassett

IX. Adjournment