

LEGACY FUND RESERVE CALCULATIONS

(November 2020 Forecast)

Outdoor Heritage Fund					
	<i>November 2020 Forecast</i>			<i>November 2020 Forecast</i>	
	FY 2022	FY 2023		FY 2024	FY 2025
Balance Forward	15,106	5,953		6,199	6,419
tax receipts	119,057	123,970		128,384	133,296
Investment Income	4,986	4,986		4,986	4,986
Total Resources	139,149	134,909		139,569	144,701
Expenditures	-	-		-	-
Balance Before Reserve	139,149	134,909		139,569	144,701
5% Reserve	5,953	6,199		6,419	6,665
Amount Available to Appropriate with 5% Reserve	133,196	128,710	261,907	133,149	138,036

Arts and Cultural Heritage Fund					
	<i>November 2020 Forecast</i>			<i>November 2020 Forecast</i>	
	FY 2022	FY 2023		FY 2024	FY 2025
Balance Forward	12,521	3,563		3,710	3,842
tax receipts	71,254	74,194		76,836	79,775
Investment Income	330	330		330	330
Total Resources	84,105	78,087		80,876	83,947
Expenditures	9,885	-		-	-
Balance Before Reserve	74,220	78,087		80,876	83,947
5% Reserve	3,563	3,710		3,842	3,989
Amount Available to Appropriate with 5% Reserve	70,657	74,377	145,034	77,034	79,958

Clean Water Fund					
	<i>November 2020 Forecast</i>			<i>November 2020 Forecast</i>	
	FY 2022	FY 2023		FY 2024	FY 2025
Balance Forward	23,400	5,953		6,199	6,419
tax receipts	119,057	123,970		128,384	133,296
Investment Income	2,615	2,615		2,615	2,615
Total Resources	145,072	132,538		137,198	142,330
Expenditures	16,543	-		-	-
Balance Before Reserve	128,529	132,538		137,198	142,330
5% Reserve	5,953	6,199		6,419	6,665
Amount Available to Appropriate with 5% Reserve	122,576	126,339	248,916	130,778	135,665

Parks and Trails Fund					
	<i>November 2020 Forecast</i>			<i>November 2020 Forecast</i>	
	FY 2022	FY 2023		FY 2024	FY 2025
Balance Forward	7,860	2,571		2,677	2,772
tax receipts	51,411	53,533		55,438	57,559
Investment Income	843	843		843	843
Total Resources	60,114	56,947		58,958	61,174
Expenditures	4,532	-		-	-
Balance Before Reserve	55,582	56,947		58,958	61,174
5% Reserve	2,571	2,677		2,772	2,878
Amount Available to Appropriate with 5% Reserve	53,011	54,270	107,281	56,186	58,296

*FY 2023, FY 2024, and FY 2025 Balance Forward assumes appropriations at the 5% reserve level.

**5% reserve calculation is made using the tax receipts number