

1.1 moves to amend H.F. No. 1424, the second engrossment, as follows:

1.2 Page 1, after line 6, insert:

1.3 "Section 1. Minnesota Statutes 2018, section 13.712, is amended by adding a subdivision
1.4 to read:

1.5 Subd. 7. **Student loan servicers.** Data collected, created, received, maintained, or
1.6 disseminated under chapter 58B are governed by section 58B.11."

1.7 Page 2, line 20, delete "The commissioner must" and insert "The attorney general shall
1.8 designate a student loan advocate within the Office of the Attorney General to provide
1.9 timely assistance to borrowers and to effectuate this chapter."

1.10 Page 2, delete lines 21 and 22

1.11 Page 2, line 23, delete "must" and insert "shall have the following duties"

1.12 Page 8, line 13, delete "2019" and insert "2020"

1.13 Page 9, after line 17, insert:

1.14 "Subd. 10. **Incorrect information regarding student loan forgiveness.** A student loan
1.15 servicer must not misrepresent the availability of student loan forgiveness for which the
1.16 servicer has reason to know the borrower is eligible. This includes, but is not limited to,
1.17 student loan forgiveness programs specific to military borrowers, borrowers working in
1.18 public service, or borrowers with disabilities.

1.19 Subd. 11. **Compliance with servicer duties.** A student loan servicer must comply with
1.20 its duties and obligations under section 58B.06."

1.21 Page 11, delete section 10 and insert:

2.1 "Sec. 10. **[58B.10] ATTORNEY GENERAL ENFORCEMENT.**

2.2 In addition to the penalties provided in section 58B.09, a student loan servicer who is
2.3 found to have violated section 58B.07, subdivisions 1 to 4, and subdivision 7, shall be
2.4 deemed in violation of section 325F.69, subdivision 1, and the provisions of section 8.31
2.5 shall apply.

2.6 Sec. 11. **[58B.11] DATA PRACTICES.**

2.7 Subdivision 1. Classification of data. (a) Data collected, created, received, maintained,
2.8 or disseminated by the Office of the Attorney General under this chapter are governed by
2.9 section 13.65.

2.10 (b) Data collected, created, received, maintained, or disseminated by the Department of
2.11 Commerce under this chapter are governed by section 46.07.

2.12 Subd. 2. Data sharing. To the extent data collected, created, received, maintained, or
2.13 disseminated under this chapter are not public data as defined by section 13.02, subdivision
2.14 8a, such data may, when necessary to accomplish the purpose of this chapter, be shared
2.15 between:

2.16 (1) the United States Department of Education;

2.17 (2) the Office of Higher Education;

2.18 (3) the Department of Commerce;

2.19 (4) the Office of the Attorney General; and

2.20 (5) any other local, state, and federal law enforcement agencies.

2.21 Sec. 12. **APPROPRIATION.**

2.22 (a) \$249,000 in fiscal year 2021 is appropriated from the general fund to the commissioner
2.23 of commerce to administer the requirements of Minnesota Statutes, chapter 58B.

2.24 (b) \$328,000 in fiscal year 2021 is appropriated from the general fund to the attorney
2.25 general to administer the requirements of Minnesota Statutes, chapter 58B."

2.26 Page 11, delete line 15 and insert:

2.27 "Sections 1 to 6 and 8 to 13 are effective July 1, 2019."

2.28 Renumber the sections in sequence and correct the internal references

2.29 Amend the title accordingly