

10 Year History of Agriculture Value and Taxes

(all figures in \$ millions)

	Payable Year:										Preliminary
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Market Value	70,611	78,404	94,679	97,490	101,152	113,416	139,809	155,569	150,111	143,977	140,739
Percent Change		11.0%	20.8%	3.0%	3.8%	12.1%	23.3%	11.3%	-3.5%	-4.1%	-2.2%
Net Tax	443	473	549	579	631	679	737	768	783	775	745
Percent Change		6.8%	16.0%	3.8%	10.8%	7.5%	8.6%	4.2%	2.0%	-1.0%	-4.0%
Effective Tax Rate	0.63%	0.60%	0.58%	0.58%	0.62%	0.60%	0.53%	0.49%	0.52%	0.54%	0.53%

Sources: Minnesota Department of Revenue and House Research Department 2/12/18