

Subject Minnesota Partnership for Long-Term Care Program

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Overview

This bill expands the definition of “partnership policy” in the section of statutes governing the Minnesota partnership for long-term care program. According to the Department of Commerce, this program is a public/private arrangement between long-term care insurers and Medical Assistance and allows Minnesotans who purchase certain long-term care insurance policies to have more of their assets protected if they need the state to help pay for long-term care services.

Summary

Section	Description
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1	Partnership policy.
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Amends § 256B.0571, subd. 6. Expands the definition of “partnership policy” in the section of statutes governing the Minnesota partnership for long-term care program to include long-term care insurance policies sold prior to July 1, 2025, with inflation protection between one and three percent.

Makes this section effective January 1, 2027, or upon federal approval, whichever is later. Requires the commissioner of human services to notify the revisor of statutes when federal approval is obtained.