1.1 .... moves to amend H.F. No. 4077, the delete everything amendment

1.2 (H4077DE2), as follows:

1.3 Page 84, line 4, delete "licensee" and insert "operator" and delete "licensee" and insert

1.4 "operator"

1.5 Page 84, line 8, delete "licensee" and insert "operator"

1.6 Page 84, after line 8, insert:

1.7 "Sec. .... Minnesota Statutes 2023 Supplement, section 53B.69, is amended by adding a

1.8 subdivision to read:

1.9 Subd. 11. **Virtual currency kiosk operator.** "Virtual currency kiosk operator" means

1.10 a corporation, limited liability company, limited liability partnership, foreign entity, or any

1.11 other person or entity qualified to do business in Minnesota which operates a virtual currency

1.12 kiosk within Minnesota."

1.13 Page 84, line 11, delete "11" and insert "12"

1.14 Page 84, line 15, delete "licensee" and insert "operator"

1.15 Page 84, line 20, after "not" insert "legal tender,"

1.16 Page 85, line 3, delete "licensees" and insert "operators"

1.17 Page 85, line 4, delete "licensee" and insert "operator"

1.18 Page 85, line 6, delete "licensee" and insert "operator"

1.19 Page 85, line 11, delete "New account" and delete everything after the third period

1.20 Page 85, delete line 12

1.21 Page 85, line 13, delete everything before "a" and insert "(a)"

2.1   Page 85, line 14, delete "licensee" and insert "operator"

2.2   Page 85, line 15, delete "licensee" and insert "operator"

2.3   Page 85, line 21, delete "preauthorized"

2.4   Page 85, delete line 23

2.5   Renumber the items in sequence

2.6   Page 85, line 24, before the semicolon, insert "at the time of transaction"

2.7   Page 85, line 25, delete "licensee's" and insert "operator's"

2.8   Page 85, line 26, delete "licensee" and insert "operator"

2.9   Page 85, after line 29, insert:

2.10   "(b) Before each virtual currency transaction for, on behalf of, or with a person, a virtual

2.11   currency kiosk operator must disclose the transaction's terms and conditions in clear,

2.12   conspicuous, and legibly written English, using at least 48-point sans serif type font. The

2.13   disclosures under this subdivision must address at least the following:

2.14   (1) the amount of the transaction;

2.15   (2) any fees, expenses, and charges, including applicable exchange rates;

2.16   (3) the type and nature of the transaction;

2.17   (4) a warning that once completed, the transaction may not be reversed;

2.18   (5) a daily virtual currency transaction limit of no more than $3,000;

2.19   (6) the difference in the virtual currency's sale price versus the current market price; and

2.20   (7) other disclosures that are customarily given in connection with a virtual currency

2.21   transaction."

2.22   Page 85, delete subdivision 3

2.23   Page 86, line 11, before "A" insert "Before completing the transaction," and delete

2.24   "licensee" and insert "operator"

2.25   Page 86, line 13, delete "licensee's" and insert "operator's" and before the period, insert

2.26   "via a confirmation of consent"

2.27   Page 86, line 14, delete "licensee" and insert "operator"

2.28   Page 86, line 15, before "receipt" insert "physical" and after "receipt" insert ", or the

2.29   person may choose a virtual receipt be sent to their email address,"

3.1   Page 86, line 16, delete "licensee's" and insert "operator's"

3.2   Page 86, line 20, delete "fee" and insert "fees"

3.3   Page 86, line 21, delete ", if applicable"

3.4   Page 86, line 22, delete "licensee's" and insert "operator's"

3.5   Page 86, line 23, delete "licensee's" and insert "operator's"

3.6   Page 86, delete subdivision 5

3.7   Renumber the subdivisions in sequence

3.8   Page 87, line 4, delete "licensee" and insert "operator"

3.9   Page 87, line 5, delete "licensee's" and insert "operator's"

3.10   Page 87, line 8, delete "licensee" and insert "operator" and delete "and" and insert "or"