

2014 Legislature - November 2014 Forecast vs Governor's January 2015 Recommendations

Updated

Tax Refunds, Aids & Credits

1/27/2015

All Numbers in Thousands

General Fund Expenditures	FY2014-15	November 2014 Fcst			November 2014 Fcst			Governor Rec 2015			Nov 14 v	Governor Rec 2015			Nov 14 v
		FY2016	FY2017	FY2016-17	FY2018	FY2019	FY2018-19	FY2016	FY2017	FY2016-17	Gov Jan 15	FY2018	FY2019	FY2018-19	Gov Jan 15
REFUNDS															
Homeowners property tax refund - base	\$704,012	\$415,900	\$426,700	\$842,600	\$433,900	\$440,800	\$874,700	\$415,900	\$426,700	\$842,600		\$433,900	\$440,800	\$874,700	
<i>Change Item: Modernize Railroad Property Tax</i>								\$0	(\$2,400)	(\$2,400)		(\$2,400)	(\$2,400)	(\$4,800)	
<i>Change Item: Home Office deduction calculation</i>								(\$170)	(\$250)	(\$420)		(\$330)	(\$420)	(\$750)	
Subtotal: Homeowner PTR base + change items								\$415,730	\$424,050	\$839,780	(2,820)	\$431,170	\$437,980	\$869,150	(5,550)
Renters property tax refund	414,074	218,700	224,600	443,300	230,300	235,600	465,900	218,700	224,600	443,300	0	230,300	235,600	465,900	0
Targeting	2,702	8,710	7,380	16,090	6,770	6,360	13,130	8,710	7,380	16,090	0	6,770	6,360	13,130	0
Forest Land Credits (SFIA)	10,462	5,430	5,610	11,040	5,800	5,990	11,790	5,430	5,610	11,040	0	5,800	5,990	11,790	0
Subtotal - Property Tax Refunds	1,131,250	648,740	664,290	1,313,030	676,770	688,750	1,365,520	648,570	661,640	1,310,210		674,040	685,930	1,359,970	
Political Contribution Refund	7,673	4,500	5,500	10,000	4,500	5,500	10,000	4,500	5,500	10,000	0	4,500	5,500	10,000	0
Tax Refund Interest	28,516	15,000	15,000	30,000	16,000	16,000	32,000	15,000	15,000	30,000	0	16,000	16,000	32,000	0
LOCAL AIDS															
Local Government Aid (LGA)	935,057	516,926	519,398	1,036,324	519,398	519,398	1,038,796	516,926	519,398	1,036,324	0	519,398	519,398	1,038,796	0
12, SS1, Ch 1 Flood Disaster Assistance	80	0	0		0	0		0	0		0	0	0		0
Subtotal- Local Government Aid (LGA)	935,137	516,926	519,398	1,036,324	519,398	519,398	1,038,796	516,926	519,398	1,036,324	0	519,398	519,398	1,038,796	0
County Program Aid	371,805	209,969	208,563	418,532	208,454	208,454	416,908	209,969	208,563	418,532	0	208,454	208,454	416,908	0
County Transition Aid	-	-	-	-	-	-	-	-	-	-	0	-	-	-	0
Subtotal- County Program Aid (CPA)	371,805	209,969	208,563	418,532	208,454	208,454	416,908	209,969	208,563	418,532	0	208,454	208,454	416,908	0
2014, CH 308 - County AIS Prevention Aid	4,500	10,000	10,000	20,000	10,000	10,000	20,000	10,000	10,000	20,000	0	10,000	10,000	20,000	0
2014, CH 308 Debt Service Aid - Lewis & Clark Jt Pwrs Bd		2,200	2,200	4,400	2,200	2,200	4,400	2,200	2,200	4,400	0	2,200	2,200	4,400	0
Township Aid	10,000	10,000	10,000	20,000	10,000	10,000	20,000	10,000	10,000	20,000	0	10,000	10,000	20,000	0
Public Defender Cost	722	500	500	1,000	500	500	1,000	500	500	1,000	0	500	500	1,000	0
Local Impact Notes (DOF/MDE)	214	214	214	428	214	214	428	214	214	428	0	214	214	428	0
Ch 366 Utility Transition Aid (cities and towns)	782	350	1	351	0	0	-	350	1	351	0	0	0	-	0
Production Property Transition Aid		0	160	160	128	96	224	0	160	160	0	128	96	224	0
<i>DRA School</i>	16,212	7,878	7,878	15,756	7,878	7,878	15,756	7,878	7,878	15,756	0	7,878	7,878	15,756	0
<i>DRA Non-School</i>	20,422	10,141	10,141	20,282	10,141	10,141	20,282	10,141	10,141	20,282	0	10,141	10,141	20,282	0
Disparity Reduction Aid (DRA)	36,634	18,019	18,019	36,038	18,019	18,019	36,038	18,019	18,019	36,038	0	18,019	18,019	36,038	0
Payments to Counties with Tribal Casinos - base	2,520	1,260	1,260	2,520	1,260	1,260	2,520	1,260	1,260	2,520		1,260	1,260	2,520	
<i>Change Item: Interaction with Motor Fuels excise tax (Nex Ten for Transportation)</i>								70	100	170		100	100		
Subtotal: Payments to Counties w Tribal Casinos base + change items								1,330	1,360	2,690	170	1,360	1,360	2,720	200
PROPERTY TAX CREDITS															
Res MVC School***	17	0	0	-	0	0	-	0	0	-	0	0	0	-	0
Res MVC Non-School	-	0	0	-	0	0	-	0	0	-	0	0	0	-	0

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Residential Market Value Homestead Credit	17	0	0	-	0	0	-	0	0	-	0	0	0	-	0
Agr MVC School	10,369	8,148	8,495	16,643	8,495	8,495	16,990	8,148	8,495	16,643	0	8,495	8,495	16,990	0
Agr MVC Non-School	35,462	29,833	29,833	59,666	29,833	29,833	59,666	29,833	29,833	59,666	0	29,833	29,833	59,666	0
2014, CH 308 - Agric Market Value Hmstd Credit incrs	18,300	-	-	-	-	-	-	-	-	-	0	-	-	-	0
Agricultural Market Value Credit	45,831	37,981	38,328	76,309	38,328	38,328	76,656	37,981	38,328	76,309	0	38,328	38,328	76,656	0
Agriculture Preservation Credit					475	530	1,005					475	530	1,005	
Border City School	3,187	2,210	2,253	4,463	2,253	2,253	4,506	2,210	2,253	4,463	0	2,253	2,253	4,506	0
Border City Non-School	12,290	8,447	8,447	16,894	8,447	8,447	16,894	8,447	8,447	16,894	0	8,447	8,447	16,894	0
Border City Disparity Credit	15,477	10,657	10,700	21,357	10,700	10,700	21,400	10,657	10,700	21,357	0	10,700	10,700	21,400	0
Disaster Credit -School	163	23	25	48	25	25	50	23	25	48	0	25	25	50	0
Disaster Credit- Non-School	704	100	100	200	100	100	200	100	100	200	0	100	100	200	0
Disaster Credit	867	123	125	248	125	125	250	123	125	248	0	125	125	250	0
Prior Year Credit -School	23	2	0	2	0	0	-	2	0	2	0	0	0	-	0
Prior Year Credit- Non-School	187	40	40	80	40	40	80	40	40	80	0	40	40	80	0
Prior Year Credits	210	42	40	82	40	40	80	42	40	82	0	40	40	80	0
Wetlands Reimbursement Credit	-	0	0	-	0	0	-	0	0	-	0	0	0	-	0
Senior Deferral Reimbursement	2,745	1,310	1,510	2,820	1,730	1,990	3,720	1,310	1,510	2,820		1,730	1,990	3,720	
<i>Change Item: Lower occupancy reqmt from 15 yr to 5 yrs, chg application date from July 1 to Nov 1</i>								0	230	230		370	410	780	
<i>Subtotal: Senior Deferral Reimbursement base + change items</i>								1,310	1,740	3,050	230	2,100	2,400	4,500	780
Bovine TB Property Tax Credit (School)	-	0	0	-	0	0	-	0	0	-	0	0	0	-	0
Bovine TB Property Tax Credit (Non-School)	22	0	0	-	0	0	-	0	0	-	0	0	0	-	0
Bovine TB Property Tax Credit	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mahnomen City Reimbursement Aid	320	160	160	320	160	160	320	160	160	320	0	160	160	320	0
Ch 154 Mahnomen County Aid	1,800	900	900	1,800	900	900	1,800	900	900	1,800	0	900	900	1,800	0
Ch 154 Mahnomen ISD #432 Aid	280	140	140	280	140	140	280	140	140	280	0	140	140	280	0
Mahnomen Reimbursement Aid	2,400	1,200	1,200	2,400	1,200	1,200	2,400	1,200	1,200	2,400	0	1,200	1,200	2,400	0
Taconite Tax Relief Area Aids & Credits															
Taconite Reimbursement (School)	1,122	561	561	1,122	561	561	1,122	561	561	1,122	0	561	561	1,122	0
Supplemental Homestead (Non-School)	10,584	5,358	5,412	10,770	5,466	5,520	10,986	5,358	5,412	10,770	0	5,466	5,520	10,986	0
Replacement Taconite Prod Tax IRRR (Non-School)	7,274	4,006	4,162	8,168	4,221	4,223	8,444	4,006	4,162	8,168	0	4,221	4,223	8,444	0
Replacement Taconite Prod Tax Econ Dev (Non-School)															
Replacement Taconite Prod Tax	9,981	4,813	4,777	9,590	4,777	4,797	9,574	4,813	4,777	9,590	0	4,777	4,797	9,574	0
Subtotal Repl Taconite Production Tax	17,255	8,819	8,939	17,758	8,998	9,020	18,018	8,819	8,939	17,758	0	8,998	9,020	18,018	0

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LOCAL PENSION AIDS															
Aid to Police & Fire	183,203	97,373	100,767	198,140	104,934	109,518	214,452	97,373	100,767	198,140	0	104,934	109,518	214,452	0
2013, CH 143 Police & Fire Retirement Aid Supplement	30,998	15,500	15,500	31,000	15,500	15,500	31,000	15,500	15,500	31,000	0	15,500	15,500	31,000	0
Police/Fire Additional Amortization Aid	-	0	0	-	0	0	-	0	0	-	0	0	0	-	0
Police/Fire Amorization Aid (Open)	5,458	2,729	2,729	5,458	2,729	2,729	5,458	2,729	2,729	5,458	0	2,729	2,729	5,458	0
Redirected Amortization Aid - TRFA + St Paul	4,188	2,094	2,094	4,188	2,094	2,094	4,188	2,094	2,094	4,188	0	2,094	2,094	4,188	0
Police/Fire Supplemental Amortization Aid (Open)	-	0	0	-	0	0	-	0	0	-	0	0	0	-	0
Firefighters Relief Reimbursements	1,117	600	600	1,200	600	600	1,200	600	600	1,200	0	600	600	1,200	0
Public Employees Retirement Assoc. (PERA) Aid	28,335	14,148	14,148	28,296	14,148	14,148	28,296	14,148	14,148	28,296	0	14,148	14,148	28,296	0
Subtotal Local Pension Aids	253,299	132,444	135,838	268,282	140,005	144,589	284,594	132,444	135,838	268,282	0	140,005	144,589	284,594	0
2014, CH 308 - Fire/EMS Volunteer Retention Stipend Aid	-	1,580	1,650	3,230	1,730	0	1,730	1,580	1,650	3,230	0	1,730	0	1,730	0
Other Expenditures															
PILT for DNR Owned Lands	62,406	31,661	31,886	63,547	39,192	39,417	78,609	31,661	31,886	63,547	0	39,192	39,417	78,609	0
2014, CH 308 - PILT Wildlife Mgmt Lands Correction	-	0	0	-	0	0	-	0	0	-	0	0	0	-	0
Other Aids and One-Time Appropriations															
Ch 389, Council on Results Perform Measuremt	804	387	390	777	392	394	786	387	390	777	0	392	394	786	0
10, SS2 Disaster Assistance City Tax Base Rplcmt Aid	-	-	-	-	-	-	-	-	-	-	0	-	-	-	0
Local Option Disaster Credit	-	-	-	-	-	-	-	-	-	-	0	-	-	-	0
SS2 Flood Local Option Abatement reimb (non school)	464	80	79	159	79	79	158	80	79	159	0	79	79	158	0
SS2 Flood Local Option Abatement reimb (school)	340	26	20	46	20	20	40	26	20	46	0	20	20	40	0
Moose Lake Assessment Reimbursement	2,000	0	0	-	0	0	-	0	0	-	0	0	0	-	0
Bloomington Infrastructure Projects	-	4,820	4,860	9,680	4,860	4,860	9,720	4,820	4,860	9,680	0	4,860	4,860	9,720	0
City of Minneapolis Library debt service	-	0	3,700	3,700	3,700	3,700	7,400	0	3,700	3,700	0	3,700	3,700	7,400	0
Greater MN Intern, DOR transf to OHE	-	20	20	40	20	20	40	20	20	40	0	20	20	40	0
Property Tax Aids and Credits, GF Total	\$2,963,896	\$1,674,747	\$1,700,363	\$3,375,110	\$1,725,064	\$1,741,484	\$3,466,548	\$1,674,647	\$1,698,043	\$3,372,690	(2,420)	\$1,722,804	\$1,739,174	\$3,461,978	(4,570)