

1.1 moves to amend H.F. No. 3384 as follows:

1.2 Page 11, line 24, delete everything after "(7)" and insert "the commissioner may take
1.3 disciplinary action against a company or an appointed actuary for failure to satisfy the
1.4 requirements of this subdivision."

1.5 Page 11, delete line 25

1.6 Page 25, line 23, delete everything after the period

1.7 Page 25, delete lines 24 to 30

1.8 Page 26, line 33, delete "private or" and insert "confidential or protected"

1.9 Page 26, line 34, delete "subdivisions 9 and 12" and insert "subdivision 3 or 13"

1.10 Page 27, line 6, after "(f)" insert ", provided that if an examination report or
1.11 other material prepared in connection with an examination under section 60A.031,
1.12 subdivision 4, paragraph (f), is not given confidential treatment under that provision, an
1.13 examination report or other material prepared in connection with an examination under
1.14 subdivision 10, paragraph (f), is not given confidential treatment to the same extent as
1.15 if the examination report or other material had been prepared under section 60A.031,
1.16 subdivision 4, paragraph (f)"

1.17 Page 28, delete lines 3 to 12 and insert:

1.18 "(d) In order to assist in the performance of the commissioner's duties, the
1.19 commissioner may share documents, materials, data, and other information, including
1.20 information that is confidential and privileged (i) with other state, federal, and international
1.21 regulatory agencies and with the National Association of Insurance Commissioners and
1.22 its affiliates and subsidiaries and (ii) in the case of the documents, materials, or other
1.23 information specified in paragraph (a), clauses (1) and (4), only, with the Actuarial Board
1.24 for Counseling and Discipline or its successor upon request stating that the documents,
1.25 materials, or other information is required for the purpose of professional disciplinary
1.26 proceedings and with state, federal, and international law enforcement officials; provided
1.27 that the recipient agrees, and has the legal authority to agree, to maintain the confidential

2.1 and privileged status of the documents, materials, data, and other information in the same
2.2 manner and to the same extent as required for the commissioner."

2.3 Page 28, line 14, delete "private, nonpublic," and insert "confidential"

2.4 Page 28, line 18, delete "as private, nonpublic, or privileged" and insert "the
2.5 confidential and privileged status"

2.6 Page 28, line 20, delete "private, nonpublic, or" and insert "confidential and"

2.7 Page 29, after line 22 insert:

2.8 "Sec. 4. **COST TO ADMINISTER.**

2.9 (a) The commissioner of commerce shall consult and work in cooperation with the
2.10 National Association of Insurance Commissioners to minimize the cost to administer
2.11 this act. For purposes of this section "administer" includes, but is not limited to, the
2.12 training of Department of Commerce staff, and reviewing opinions, memorandums, or
2.13 other documents or data.

2.14 (b) Any cost to administer this act incurred by the Department of Commerce in fiscal
2.15 year 2017 must be paid from funds appropriated to the Department of Commerce for
2.16 fiscal year 2017 for general operations."