

Commerce Finance and Policy Committee

MINUTES

Representative O’Driscoll, Chair of the Commerce Finance and Policy Committee, officially called the meeting to order at 8:17AM, on March 11, 2026, in Room 120 of the Capitol Building. A quorum was present.

The Committee Legislative Assistant noted the roll.

Members present:

O’DRISCOLL, Tim, Chair
KOEDEL, Erin, Chair
PERRYMAN, Bernie, Vice Chair
ELKINS, Steve, Vice Chair
ALLEN, Keith
BUCK, Shelley
CHA, Ethan
DAVIDS, Greg
DOTSETH, Jeff
FALCONER, Alex
FINKE, Leigh
HANSON, Jessica
HEINTZEMAN, Josh
HUOT, John
KOTYZA-WITTHUHN, Carlie
KRESHA, Ron
RYMER, Max
SMITH, Andy
VAN BINSBERGEN, Scott
WEST, Nolan

Members Excused:

Representative Heintzeman moved the minutes of March 10, 2026, be approved. THE MOTION PREVAILED

HF 3766 (Perryman) Licensing and registration of limited lines travel insurance producers and travel retailers provided, and sale and regulation of travel insurance provided.

Representative Perryman moved to adopt H3776A1 amendment. THE MOTION PREVAILED.

Chair O’Driscoll moved HF3766, as amended, be re-referred to the General Register. THE MOTION PREVAILED.

HF 3972 (Huot) Short-term rental guarantees and reimbursement insurance policies provided and regulated.

Chair O’Driscoll moved H3972A1 amendment.

Chair O’Driscoll moved the following oral amendment to the H3972A1 amendment: on Page 1, line 7, delete “120” and insert “90”. THE ORAL AMENDMENT WAS ADOPTED.

Testifiers

Brad Nail, Consultant, Airbnb

Chair O'Driscoll renewed his motion to adopt the H3972A1 amendment as orally amended. **THE AMENDMENT WAS ADOPTED.**

Chair O'Driscoll moved that HF3972, as amended, be re-referred to the Ways and Means Committee. **THE MOTION PREVAILED**

Presentation and discussion on the Individual market.

Chelsey Olson, Legislative and Health Policy Manager, Minnesota Council of Health Plans
Dan Endresen, Sr. Director of Policy and Government Affairs, Minnesota Council of Health Plans

HF 3437 (Allen) Application of certain residential mortgage loan fees and penalties modified.

Chair O'Driscoll moved HF 3437 before the committee to be laid over.

Testifiers

Michael Stidham, Director of Regulatory Affairs, Rocket Mortgage
Ron Elwood, Legal Aid

Chair O'Driscoll Laid over HF3437.

HF 4118 (Kotzya-Witthuhn) Credit unions authorized to obtain insurance from a credit union share insurance provider, and credit union share guaranty corporations regulated.

Representative Kotzya-Witthuhn moved HF 4118 before the committee.

Testifiers

Ryan Smith, Chief Advocacy Officer, Minnesota Credit Union Network
Brent Rempe, President & CEO, First Alliance Credit Union
Kurt Loose, Senior Vice President & Chief Operations Officer, American Share Insurance

Chair O'Driscoll moved HF4118 to be re-referred to Ways and Means Committee. **THE MOTION PREVAILED.**

The meeting was adjourned at 9:59AM



Representative Tim O'Driscoll, Chair

Karen Hartwig, Committee Legislative Assistant