



Twin Cities
Habitat
for Humanity®

Housing Finance & Policy Committee

January 19, 2021





About Twin Cities Habitat for Humanity

We bring people together to **create, preserve,** and **promote** affordable homeownership and **advance racial equity** in housing.

Building success since 1985

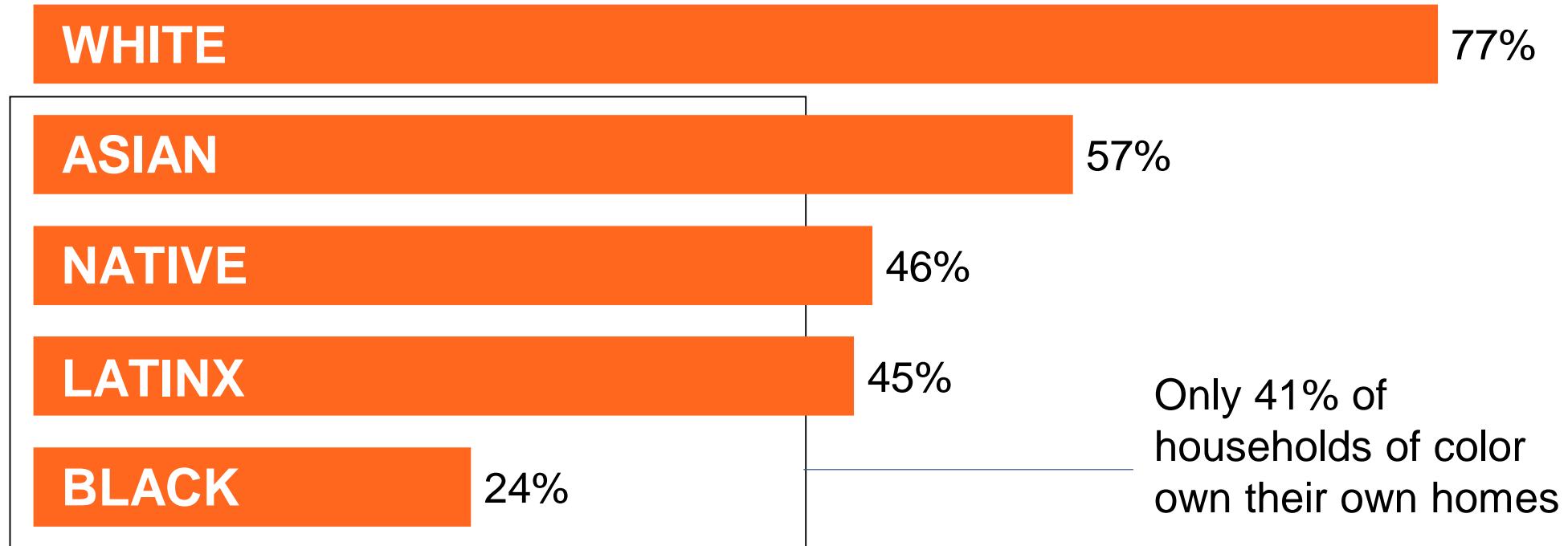
1,500+
homeowner partners

2,000+
home repair projects

15,000+
volunteers annually



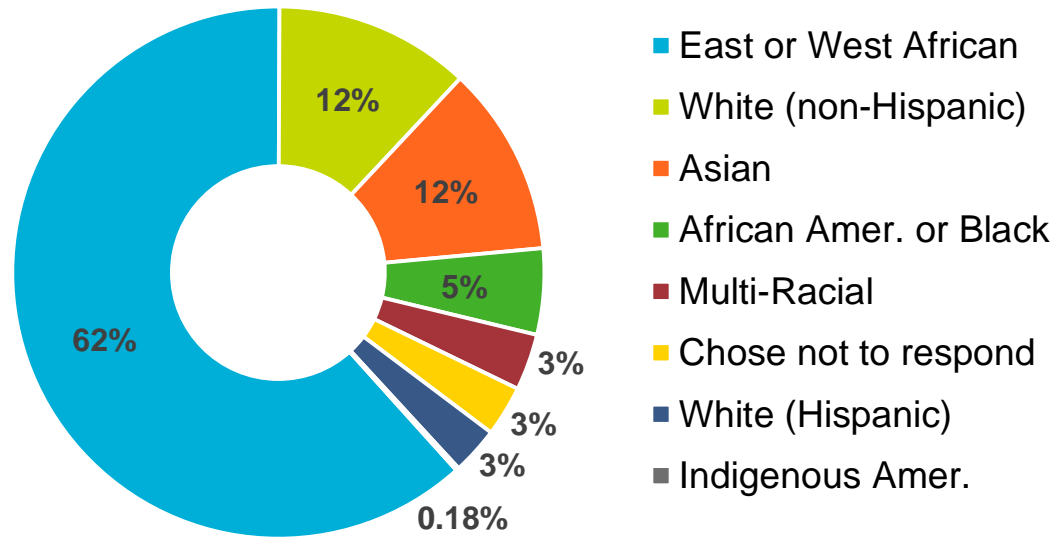
Minnesota's Racial Gap in Homeownership



Nationally, the homeownership gap is 25%.
Minnesota's gap is much wider, at 36%.

About families who buy homes with Habitat

Racial and Ethnic Diversity



Average household income:
\$58,000

Average household size:
4-5 family members

Homebuyers have more choices



Traditional Builds



Buy & Rehab



Open Market



Homebuyers are set up for long term success

One-on-One Financial Coaching



Homeownership Prep Classes



Long-Term Affordable Mortgage



Post-Purchase Support



A Brush with Kindness Home Repair Program

- Extensive home repairs and interior and exterior painting
- Homeowners are restabilized
- Helps clients avoid citations, health risks, and homelessness





COVID-19 challenges for Habitat clients

- **Habitat homeowners** are working the front lines
 - Healthcare workers, janitors, delivery drivers, teachers
 - Many are facing lost incomes or uncertain futures
 - 1 in 5 Habitat homeowners have concerns about their mortgage payments
- **Families in need of a stable home** have few options in a tight homebuying market

A safe, stable home is more important than ever before.





Policy Solutions

Challenge
Program

Homeownership
Education,
Counseling, and
Training (HECAT)

Rehab Loan and
Emergency Loan
Program

Housing
Assistance

