

1.1 moves to amend H.F. No. 3245 as follows:

1.2 Page 6, after line 19, insert:

1.3 "Sec. **TEMPORARY SUBTRACTION; NET DISASTER LOSS.**

1.4 (a) A taxpayer who does not itemize deductions under Minnesota Statutes, section
1.5 290.0132, subdivision 19, is allowed a subtraction equal to the taxpayer's net disaster loss
1.6 in the taxable year.

1.7 (b) For the purposes of this section:

1.8 (1) "subtraction" has the meaning given in Minnesota Statutes, section 290.0132,
1.9 subdivision 1; and

1.10 (2) a taxpayer's "net disaster loss" equals the amount determined under section
1.11 165(h)(2)(A)(ii) for taxpayers with a net disaster loss in Public Law 116-94, division Q,
1.12 section 204(b)(1), subparagraphs (A) and (B).

1.13 **EFFECTIVE DATE.** This section is effective retroactively for any taxable year in
1.14 which a taxpayer had net disaster loss."

1.15 Renumber the sections in sequence and correct the internal references

1.16 Amend the title accordingly