

1.1 moves to amend H.F. No. 1507, the delete everything amendment
1.2 (H1507DE1), as follows:

1.3 Page 1, before line 3, insert:

1.4 "Sec. Minnesota Statutes 2018, section 48.512, subdivision 2, is amended to read:

1.5 Subd. 2. **Required information.** Before opening or authorizing signatory power over
1.6 a transaction account, a financial intermediary shall require one applicant to provide the
1.7 following information on an application document signed by the applicant:

1.8 (a) full name;

1.9 (b) birth date;

1.10 (c) address of residence;

1.11 (d) address of current employment, if employed;

1.12 (e) telephone numbers of residence and place of employment, if any;

1.13 (f) Social Security number;

1.14 (g) driver's license or identification card number issued pursuant to section 171.07. If
1.15 the applicant does not have a driver's license or identification card, the applicant may provide
1.16 an identification document number issued for identification purposes by any state, federal,
1.17 or foreign government if the document includes the applicant's photograph, full name, birth
1.18 date, and signature. ~~A valid Wisconsin driver's license without a photograph may be accepted
1.19 in satisfaction of the requirement of this paragraph until January 1, 1985;~~

1.20 (h) whether the applicant has had a transaction account at the same or another financial
1.21 intermediary within 12 months immediately preceding the application, and if so, the name
1.22 of the financial intermediary;

2.1 (i) whether the applicant has had a transaction account closed by a financial intermediary
 2.2 without the applicant's consent within 12 months immediately preceding the application,
 2.3 and if so, the reason the account was closed; and

2.4 (j) whether the applicant has been convicted of a criminal offense because of the use of
 2.5 a check or other similar item within 24 months immediately preceding the application.

2.6 A financial intermediary may require an applicant to disclose additional information.

2.7 An applicant who makes a false material statement that the applicant does not believe
 2.8 to be true in an application document with respect to information required to be provided
 2.9 by this subdivision is guilty of perjury. The financial intermediary shall notify the applicant
 2.10 of the provisions of this paragraph.

2.11 **EFFECTIVE DATE.** This section is effective the day following final enactment.

2.12 Sec. Minnesota Statutes 2018, section 48.512, subdivision 3, is amended to read:

2.13 Subd. 3. ~~Confirm no involuntary closing~~ **Confirmation.** Before opening or authorizing
 2.14 signatory power over a transaction account, the financial intermediary shall attempt to verify
 2.15 the information disclosed for subdivision 2, clause (i). Inquiries made to verify this
 2.16 information through persons in the business of providing such information must include an
 2.17 inquiry based on the applicant's identification number provided under subdivision 2, clause
 2.18 (g). ~~The financial intermediary may not open or authorize signatory power over a transaction~~
 2.19 ~~account if (i) the applicant had a transaction account closed by a financial intermediary~~
 2.20 ~~without consent because of issuance by the applicant of dishonored checks within 12 months~~
 2.21 ~~immediately preceding the application, or (ii) the applicant has been convicted of a criminal~~
 2.22 ~~offense because of the use of a check or other similar item within 24 months immediately~~
 2.23 ~~preceding the application.~~

2.24 If the transaction account is refused ~~pursuant to this subdivision~~ due to information
 2.25 obtained in Subdivision 2, clause (i) and (j), the reasons for the refusal shall be given to the
 2.26 applicant in writing and the applicant shall be allowed to provide additional information.

2.27 **EFFECTIVE DATE.** This section is effective the day following final enactment."

2.28 Renumber the sections in sequence and correct the internal references

2.29 Amend the title accordingly