

Commerce Finance and Policy Committee

**MINUTES**

Representative O’Driscoll, Chair of the Commerce Finance and Policy Committee, officially called the meeting to order at 8:15AM, on March 12, 2025, in Room 120 of the Capitol Building. A quorum was present.

The Committee Legislative Assistant noted the roll.

Members present:

O’DRISCOLL, Tim, Chair  
PERRYMAN, Bernie, Vice Chair  
ALLEN, Keith  
CHA, Ethan  
DAVIDS, Greg  
DOTSETH, Jeff  
ELKINS, Steve  
FALCONER, Alex  
FINKE, Leigh  
HEINTZEMAN, Josh  
HUOT, John  
KOTYZA-WITTHUHN, Carlie  
KRESHA, Ron  
REYER, Liz  
RYMER, Max  
SMITH, Andy  
STEPHENSON, Zack  
VAN BINSBERGEN, Scott  
WEST, Nolan

Non-Voting member present:

HER, Kaohly Vang

Representative Finke moved the minutes of March 11, 2025 be approved. **THE MOTION PREVAILED**

**HF 1865 (Allen) Loans that satisfy the federal qualified mortgage points and fees threshold excluded from the definition of conventional loan.**

Representative Allen moved HF 1865 be re-referred to the General Register.

Representative Allen moved the A1 amendment be adopted. **THE MOTION PREVAILED.**

**Testifiers:**

Michael Stidham, Director of Regulatory Affairs, Rocket Mortgage

Representative Allen renewed the motion that HF 1865 as amended be re-referred to the General Register.

**THE MOTION PREVAILED.**

**HF 2014 (Dotseth) Notice requirements for conventional loan mortgage documents modified.**