

1.1 ..... moves to amend H.F. No. 4376, the delete everything amendment  
1.2 (H4376DE2), as follows:

1.3 Page 2, line 31, delete "100,000,000" and insert "65,000,000"

1.4 Page 4, after line 24, insert:

1.5 "Subd. 15. Homeownership Investment Grants 35,000,000

1.6 This appropriation is for homeownership  
1.7 investment grants. This is a onetime  
1.8 appropriation."

1.9 Page 18, after line 32, insert:

1.10 "Sec. .... HOMEOWNERSHIP INVESTMENT GRANTS PROGRAM.

1.11 Subdivision 1. Definitions. For the purposes of this section, the following terms have  
1.12 the meanings given:

1.13 (1) "commissioner" means the commissioner of the Housing Finance Agency; and

1.14 (2) "eligible organization" means a nonprofit organization the commissioner determines  
1.15 to be eligible under subdivision 2.

1.16 Subd. 2. Eligible organization. To be eligible for a grant under this subdivision, a  
1.17 nonprofit organization must:

1.18 (1) be an organization defined under section 501(c)(3) of the Internal Revenue Code or  
1.19 an equivalent organization;

1.20 (2) have primary operations located in the state of Minnesota; and

2.1 (3) be certified as a community development financial institution by the United States  
2.2 Department of the Treasury and must provide affordable housing lending or financing  
2.3 programs.

2.4 Subd. 3. **Eligible services.** (a) Eligible organizations may apply for housing investment  
2.5 grants for affordable owner-occupied housing projects for the following:

2.6 (1) housing development to increase the supply of affordable owner-occupied homes;

2.7 (2) financing programs, including revolving loans, for affordable owner-occupied new  
2.8 home construction;

2.9 (3) acquisition, rehabilitation, and resale of affordable owner-occupied homes or homes  
2.10 to be converted to owner-occupied homes;

2.11 (4) financing programs, including revolving loans, for affordable owner-occupied  
2.12 manufactured housing;

2.13 (5) services to increase access to stable, affordable, owner-occupied housing in  
2.14 low-income communities, Indigenous American Indian communities, and communities of  
2.15 color; and

2.16 (6) residential counseling or housing navigation assistance for homeownership.

2.17 (b) No more than five percent of the total amount awarded in this section may be for  
2.18 grants under paragraph (a), clause (3), and no more than five percent of the total amount  
2.19 awarded under this section may be for grants under paragraph (a), clause (6).

2.20 Subd. 4. **Commissioner duties.** (a) The commissioner shall consult with eligible  
2.21 organizations and develop forms, applications, and reporting requirements for use by eligible  
2.22 organizations. All organizations applying for a grant must include as part of their application  
2.23 a plan to create new affordable home ownership and home preservation opportunities for  
2.24 targeted areas. The commissioner shall develop a grant award scoring system that ensures  
2.25 a distribution of awards throughout the state based on population and eligible households  
2.26 and communities.

2.27 (b) The commissioner shall complete the requirements under paragraph (a) within 90  
2.28 days of enactment of this section.

2.29 (c) By January 15, 2023, the commissioner must submit a report to the chairs and ranking  
2.30 minority members of the legislative committees with jurisdiction over housing finance and  
2.31 policy detailing the use of funds under this section."

2.32 Renumber the sections in sequence and correct the internal references