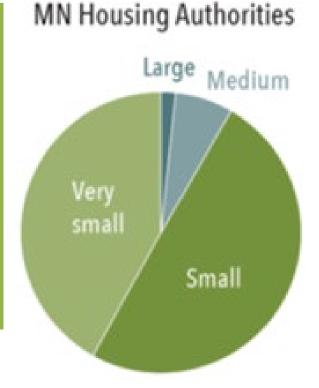
# Bonds for Public Housing Rehabilitation

House Capital Investment Committee

March 24, 2025



SIZE	HAs	UNITS
Large 1,250-10K units	2	10,520
Medium 250-1,249 units	8	3,254
Small 50-249 units	58	5,432
Very small 1-49 units	49	1,586



#### Minnesota's Public Housing

**Serving Minnesotans** 

#### Public Housing is Home to

Over 36,000 low-income Minnesotans

65% have annual incomes under \$15,000

65% are seniors or persons with disabilities

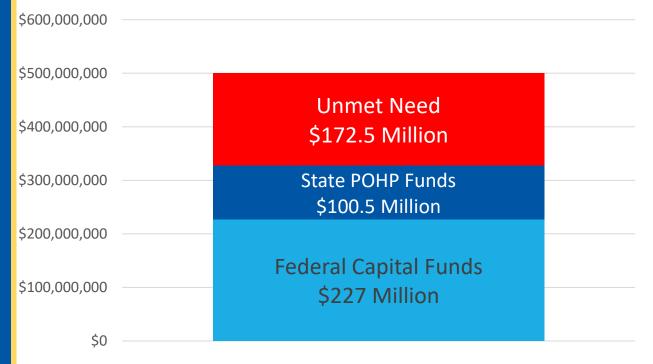
1/3 are children, many at high risk of homelessness

## Underfunding Threatens Health and Safety

Deferred maintenance

Backlog of significant renovation

#### MINNESOTA'S PUBLIC HOUSING CAPITAL NEED GAP, 2020-2024



#### Red Wing HRA: Jordan Tower







Boiler and Air Handler Project

Replaced the two boilers and air handlers in Jordan Tower I.

These systems were original to the building when it was built in 1974.

POHP 2017 funding

Total cost was \$729,000 with \$542,500 from POHP.

#### St. Paul Public Housing Agency



Front Hi-Rise

\$3.8 million from PHA funds

\$1 million from FHLBDM AHP

\$1 million from POHP

## Washington County CDA: Whispering Pines

**Code Compliance** 

**Exterior Repairs** 

Interior Rehabilitation

Total Project cost of \$1,013,300

- POHP Funds of \$389,200
- Federal Capital Funds of \$150,000
- CDA levy funds of \$474,100



#### Publicly Owned Housing Program Impacts

Invested \$100.5 million over 5 years of allocations.

Leveraged federal and local dollars.

Cured health and safety concerns.

Extended the life of 134 community assets.

Increased the pride 10,330 seniors, persons with disabilities, and families have in their home.

## Public Housing Rehabilitation Funding in 2025

\$100 Million of General Obligation Bonds

Fund Public Housing Rehabilitation to preserve and improve publicly owned housing,

- a critical community asset
- provides stable homes for our most vulnerable residents
- Safety and stability for seniors, children, and those with disabilities

General Obligation Bonds leverages federal subsidies and preserves our housing infrastructure