

Subject Education Forecast Adjustments

Authors Pinto

Analyst Tim Strom
Annie Mach

Date March 4, 2024

Summary

H.F. 4561 is a clone of H.F. 4518 which makes adjustments to fiscal years 2024 and 2025 preK12 education appropriations enacted during the 2023 legislative session to match the February 2024 Forecast data. The forecast levels are the best estimates of the state aid required for each K12 program and appropriation. Generally, a change in the estimated pupil counts, or a change in program participation is the most likely cause of a forecast adjustment. The changes in the appropriations are real and the changes must be enacted in law, but forecast adjustments have no fiscal impact when measured against the K12 budget because the changes are built into the forecast estimate of the budget base.