

Taxes Committee

Representative Aisha Gomez, Chair
Room 5, State Office Building

Thursday, March 7th, 1:00 PM – 2:30 PM

AGENDA

- I. **Call to Order**
- II. **Minutes of March 6th, 2024**
- III. [HF3769](#) (Lislegard) Corporate franchise tax provisions modified; effective date modified of a reduction in the limitation on the deductibility of net operating losses.
- IV. [HF4463](#) (Tabke) Individual income and corporate franchise tax provisions modified, and Minnesota housing tax credit modified.

Testifiers:

Libby Murphy, Director of Policy, Minnesota Housing Partnership
Mary Tingerthal

- V. [HF4449](#) (Youakim) Sales and use tax exemption removed for detachable units separately sold for landscaping equipment, land clearing services removed from definition of sale and purchase, and exemption modified for materials consumed in agricultural production.

Testifiers:

Matt Kuha, Business Development Director, Irrigation by Design
Scott Frampton, President, Landscape Renovations

- VI. [HF4302](#) (Gomez) Individual income and corporate franchise taxes, sales and use taxes, property taxes and local government aids, and other miscellaneous taxes and tax-related provisions policy and technical changes made. (*Minnesota Department of Revenue Policy Bill*)

Testifiers:

Joanna Bayers, Legislative Director, Minnesota Department of Revenue
Margaret Reisdorf, Attorney, Minnesota Department of Revenue
Kenzie Gerber Lord, Attorney, Minnesota Department of Revenue
Peter Hendricks, Attorney, Minnesota Department of Revenue
Jim Jordan, Attorney, Minnesota Department of Revenue

- VII. **Adjournment**

Next Meeting: **Tuesday, March 13th, 1:00 PM**

TBD