

# Minnesota Board of Water and Soil Resources

Agency Bonding Overview 2-3-2022

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## **BWSR Capital Budget Request**

Governor Recommendations:

#### Local Roads Wetland Replacement Program

\$20 million (Minn. § 103G.222)

#### **Conservation Reserve Enhancement Program (MN CREP)**

\$9.9 million (Minn. § 103G.515)

#### Local Roads Wetland Replacement Program \$20 million request

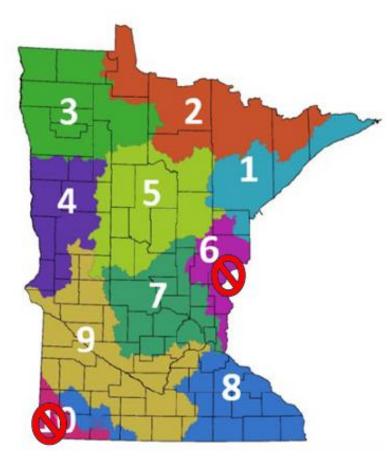




- Larger, higher-quality wetland mitigation
- More cost-efficient
- Expedited permitting



### Local Roads Wetland Replacement Program \$20 million request



Bank Service Area Map

Bank Service Area	# of Credits as 10/29/21		
1 – Great Lakes	32.5		
2 – Rainy River	57.1		
3 – Red River North	22.3		
4 – Red River South	12.5		
5 — Upper Mississippi North	72.2		
6 — St. Croix River	0		
7 — Upper Mississippi South	43.1		
8 – Lower Mississippi	11.2		
9 — Minnesota River	29.3		
10 – Missouri River	0		

### Local Roads Wetland Replacement Program \$20 million request

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
2020 appropriation		Å		Ť		$\checkmark$			
2022 appropriation				Å		Ť		$\checkmark$	



### MNCREP \$9.9 million request



**MN CREP** 

## Supports Gov's Climate Priorities via carbon sequestration

- State-held easements
- Voluntary and locally driven
- Targeted to env. sensitive areas
- Permanent Protection, local ownership
- Federal leverage up to \$350 million (with state match)

BWSR





#### Total State Commitment \$175 million

State Funding for the MN CREP (,0	00s)	Appropriated in past sessions
Env. & Nat. Resources Trust Fund (LCCN	/IR)	\$19,500
Clean Water Fund		\$68,850
Outdoor Heritage Fund		\$55,790
Capital Investment		\$21,000
-	Total:	\$165,140
Remaining r	need:	\$9,900

