

House Taxes
Revenue Impact Summary for Selected Property Tax bills -
Tuesday, March 21, 2023

Note: This table reflects expenditure changes to the base budget reflected in the **February 2023 forecast**. Positive numbers are an expenditure increase, negative numbers are a reduction/cost savings.

Bill No.	Sponsor	Bill description	General Fund Expenditure Change (000's)							
			FY 2023	FY 2024	FY 2025	FY 24-25	FY 2026	FY 2027	FY 26-27	
Property Tax changes										
1	HF 2905	Lislegard	<p>Truth in Taxation Notice supplemental information</p> <p>Currently, a separate budgetary statement must be sent with TNT notices. The bill would 1) add "website address" of taxing authority to required information on the statement, 2) modifies supplemental information requirements and 3) allows county to determine whether costs of mailing/notice on behalf of taxing jurisdiction shall be reimbursed to the county.</p> <p>Taxes payable 2024</p> <p style="text-align: right;">General Fund - No State Impact</p>	0	0	0	0	0	0	0
2	HF 1171	Brand	<p>Cooperative utility distribution lines - attachments and appurtenances</p> <p>Currently electric coops associations pay \$10 for each 100 members in lieu of personal property taxes on distribution lines in a rural area</p> <p>The bill would create an exemption for attachments and appurtenances, including metering and streetlighting equipment. This exemption would shift approx \$530,000 onto other properties including homesteads. PTR impact</p> <p>Taxes assessed in 2024</p> <p style="text-align: right;">General Fund - PTR interaction</p>	0	0	0	0	30	30	60
Appropriations - Misc										
3	HF 1635-1E	Norris	<p>Workforce and Affordable Housing</p> <p>Expands existing program to include loans in addition to grants.</p> <p>Appropriates \$15 million in each year from 2024 to 2034 to the commissioner of MN Housing Finance Agency for deposit into the workforce and Affordable Homeownership development account in the Housing Development Fund. The appropriation must be made by Sept. 15 of each year.</p> <p>Effective July 1,2023 for FY 2024-2034</p> <p style="text-align: right;">General Fund</p>	0	15,000	15,000	30,000	15,000	15,000	30,000