

H.F. 2929
As introduced

Subject School building bond agricultural credit

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Summary

Increases the school building bond agricultural credit from 70 percent to 100 percent of the tax on the property attributable to school district bonded debt levies. The credit is available to all property classified as agricultural, excluding the house, garage, and surrounding one acre of land of an agricultural homestead.

Effective date: This section is effective beginning with taxes payable in 2023.