

**PUBLIC FINANCE**  
**Local government debt**  
**financing modified**

March 25, 2022

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue  
Analysis of S.F. 4284 (Nelson) / H.F. 4577 (Marquart) as introduced

**EXPLANATION OF THE BILL**

The proposal would extend the allowable length of some certificates of indebtedness or capital notes used for financing by local governments from 10 years to 20 years. The proposal also updates the definition of capital equipment with regards to capital notes used to purchase capital equipment for county purposes.

**REVENUE ANALYSIS DETAIL**

- There is no assumed impact to the state general fund.

Source: Minnesota Department of Revenue  
Property Tax Division – Research Unit  
<https://www.revenue.state.mn.us/revenue-analyses>

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