

**PROPERTY TAX
Wayzata Special TIF
Authority Modified**

February 25, 2026

Department of Revenue
Analysis of H.F. 3360 (Acomb) / S.F. 3581 (Johnson Stewart) as introduced

	Yes	No
DOR Administrative Costs/Savings		X

Fund Impact

	F.Y. 2026	F.Y. 2027	F.Y. 2028	F.Y. 2029
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective following local approval.

EXPLANATION OF THE BILL

Under current law, special rules apply for the use of increments generated from Tax Increment Financing (TIF) District No. 6 in the city of Wayzata.

The proposal would expand the special rules to allow increments to be used for:

- 1) Design and construction of the Eco Park,
- 2) Restoration of the Section Foreman House, and
- 3) Expansion and remodeling of the Depot Park.

REVENUE ANALYSIS DETAIL

- The proposed changes to this special TIF provision may have an impact on the local tax base and tax rate in the future and may result in a small change in property tax refunds paid by the state.

Source: Minnesota Department of Revenue
Property Tax Division – Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

hf3360(sf3581) TIF Wayzata_pt_1/wms