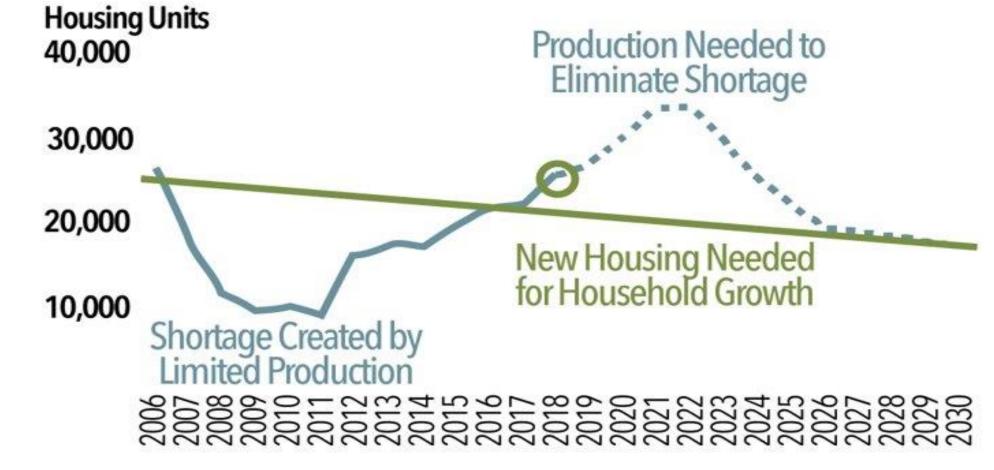
# Affordable Housing: Facts and Trends

Anne Mavity, Executive Director, MHP



### Housing Supply In Minnesota:

Supply has fallen behind demand...





### Housing Supply In Minnesota:

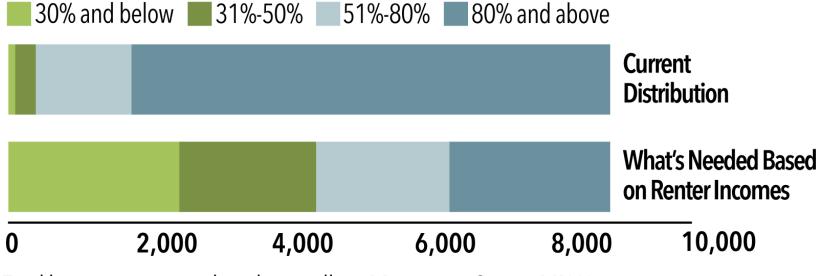
Supply has fallen behind demand...

MULTI-FAMILY PERMITS BY REGION	
614	
479	
116	
954	
197	
12,342	
175	
14,877	



### **Housing Production in Minnesota**

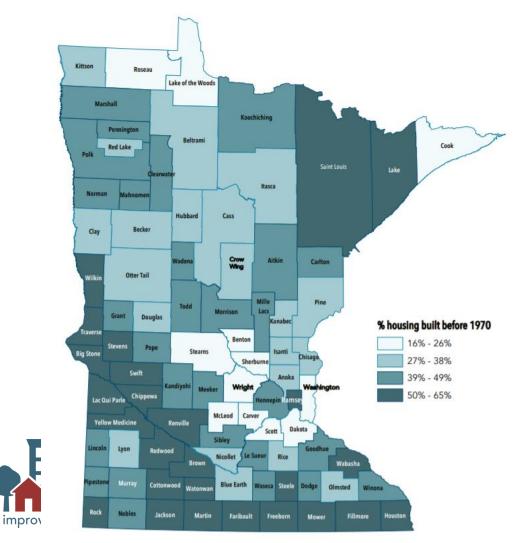
There is a severe mismatch between market supply and market demand. Production of new units is skewed toward higher incomes.



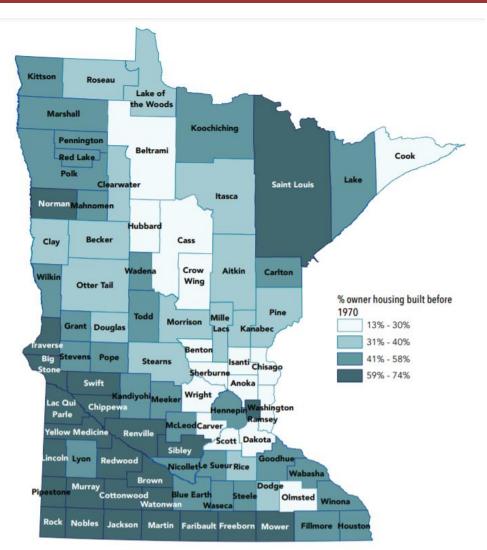
Total housing units produced annually in Minnesota. Source MN Housing



### Minnesota's housing stock is aging

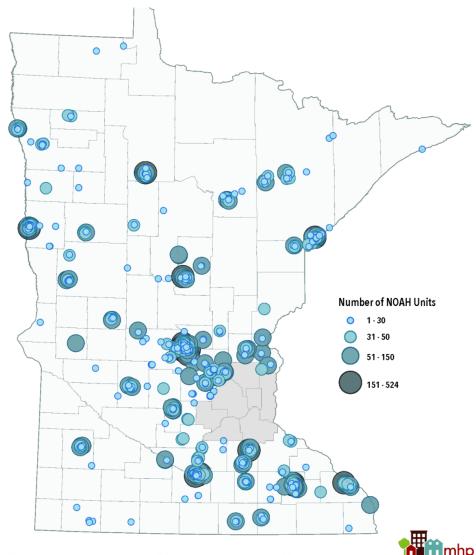


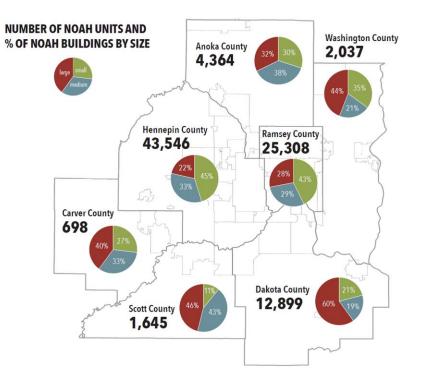
% of multi-housing built before 1970



#### % of single-housing built before 1970

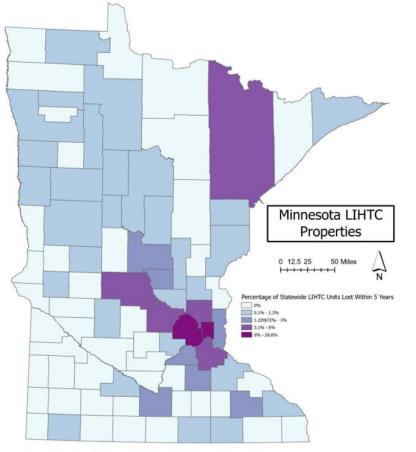
### Minnesota's naturally occurring affordable homes





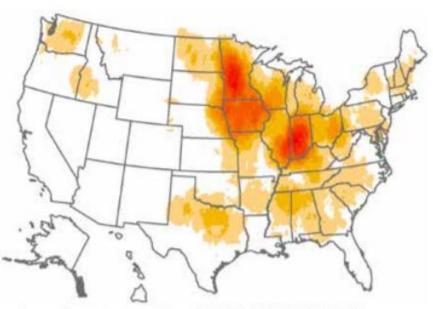
### Minnesota's subsidized affordable homes

#### LIHTCs at risk in next five years



Source: National Housing Preservation Database, HUD, Minnesota Geospatial Commons

#### **USDA Section 515**



Source: Housing Assistance Council's RENTAL HOUSING FOR A 21ST CENTURY RURAL AMERICA. USDA's Rural Rental Housing Portfolio: A Platform for Preservation. 2018

### Minnesota Cost Burdened Households

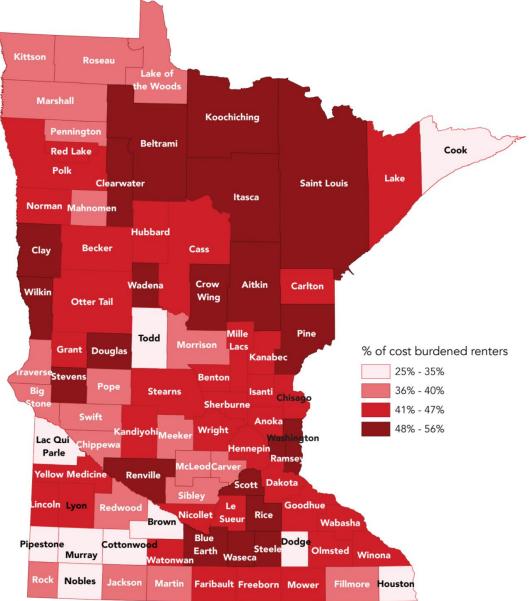
More than **554,272** households (25%) homeowners and renters pay more than they can afford for housing



of Minnesota households pay more than they can afford for housing



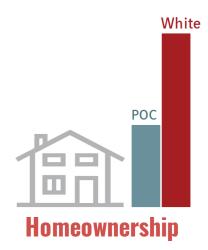
## **Renter Cost Burden**



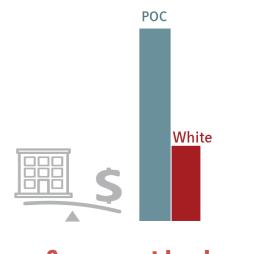
improving home & community

MHP 2021 SOTS

### Past and present structural racism requires targeted remedies

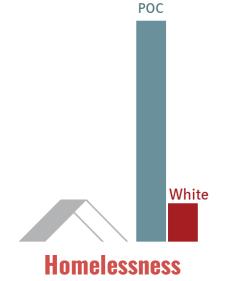


People of color households are **half as likely** to own a home as white households



Severe cost burden

People of color households are 2.5X as likely to be severely cost burdened as white households



People of color households are **6.2X as likely** to be homeless as white households



# Local communities need resources to address local housing challenges





## YES to Invest!

Re-calibrate expectations of what we invest in housing

% of state budget for housing: 0.3% ===> 2%



Invest in Minnesota. Invest in families. **Invest in housing.** 

### \$2 BILLION IN 2022



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