

Transportation Revenue Changes in HF 1992 A I

All figures in thousands 000's

	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27
4 Current Law roads resources (HUTD only)	2,595,974	2,626,311	5,222,285	2,664,272	2,697,148	5,361,420
5						
6 Registration Tax Increase						
7	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27
8 Current law Registration Tax Revenue	874,994	909,994	1,784,988	937,294	956,039	1,893,333
9						
10	113,300	237,700	351,000	250,300	260,300	510,600
11 Reg. Tax Increase over Current law	13%	26%	20%	27%	27%	27%
12 Increase to HUTD Resources	4%	9%	7%	9%	10%	10%
13						
14 Estimated General Fund Tax Interaction (1)		900	900	900	900	1,800
15						
16 Vehicle Registration Renewal Surcharge						
17	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27
18 Passenger Vehicle Estimate (thousands)	5,078	5,255		5,440	5,634	
19						
20 \$10 Surcharge	20,167	22,000	42,167	22,000	22,000	44,000
21 General Fund Filling Fee Re-direction (2)	449	490	939	490	490	980
22						
23 Total	20,616	22,490	43,106	22,490	22,490	44,980
24 Small Cities 50%	10,308	11,245	21,553	11,245	11,245	22,490
25 MSA Cities (Large Cities) 50%	10,308	11,245	21,553	11,245	11,245	22,490
26						
27 Motor Vehicle Sales Tax (MVST)						
28	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27
29 Current law Motor Vehicle Sales Tax 6.5%	988,400	1,000,890	1,989,290	1,036,690	1,075,710	2,112,400
30 Roads (HUTD) 60%	593,040	600,534	1,193,574	622,014	645,426	1,267,440
31 Metropolitan Area Transit 36%	355,824	360,320	716,144	373,208	387,256	760,464
32 Greater MN Transit 4%	39,536	40,036	79,572	41,468	43,028	84,496
33						
34 Increase 0.375% to 6.875%	47,519	57,744	105,263	59,809	62,060	121,869
35						
36 Increase + Base MVST with new Transit Allocation						
37 Roads (HUTD) 60%	621,551	635,180	1,256,732	657,899	682,662	1,340,561
38 Metropolitan Area Transit 34.3%	355,320	363,111	718,432	376,099	390,255	766,354
39 Greater MN Transit 5.7%	59,047	60,342	119,390	62,500	64,853	127,353
40						
41 Increase Over Base						
42 Roads (HUTD)	28,511	34,646	63,158	35,885	37,236	73,121
43 Metropolitan Area Transit	(504)	2,791	2,287	2,891	3,000	5,890
44 Greater MN Transit	19,511	20,307	39,818	21,033	21,824	42,857
45						
46 Total HUTD Increase Reg Tax + MVST	141,811	272,346	414,158	286,185	297,536	583,721
47 Increase to HUTD Resources	5%	10%	16%	11%	11%	22%
48						
49 Current law estimated from February 2023 Transportation Funds Forecast						
50 (1) Registration Tax Interaction is based on 2023 Gov's Rec tax interaction rounded to the nearest one hundred thousand						
51 (2) Assumes 139,979 annual transactions using the \$11 filling fee retained by state under M.S. 168.33 Subd. 7						
52 Revenue estimates based on MnDOT Transportation funds and calculators, official estimate would require a revenue note						