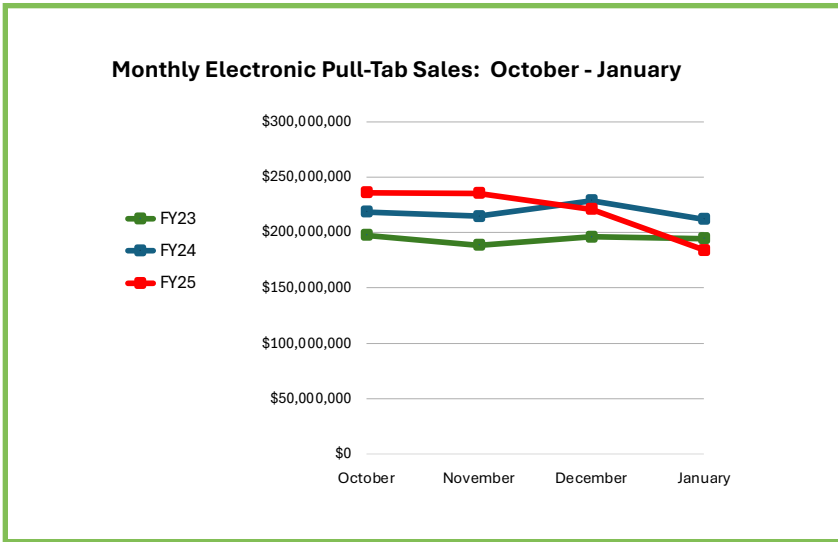


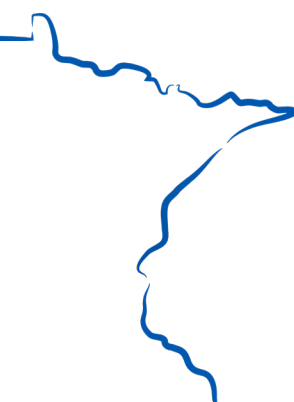
Update: 2023 Legislative Changes



Update 1: There was a slight decrease in January and February electronic pull-tab sales compared to last year. However, it’s too early to draw any conclusions on how much the new game restrictions will impact sales long-term.

Update 2: There was a reduction to the number of organizations required to have a CPA audit each year but, because organizations won’t see the effects of audit changes until later this year or in FY26, we don’t have any data yet.

Update 3: The organization tax cut went into effect at the beginning of FY24. Last year organizations paid about \$16 million less in tax than they would have without the tax cut.



Update 4: At the beginning of FY25 fiscal year, the cap on how much distributors can charge for electronic pull-tab games became effective. That rate cap will save organizations roughly \$14 million per year.