

2025 Special Session tax bill working group

5/20/2025 5:27 PM

Senate offer #1

Senate Article 1 – Income and Corporate Franchise

*Sections 15 to 17 and 26 – R & D credit refundability; report)

Sections 20 and 21 – Short line RR credit transferability, retroactive to TY 2024)

Sections 6 and 27 – Repeal of K-12 credit refund assignability)

Senate Article 2 – Property

Section 1 – Property tax exemption for grazing, and certain airport property

Sections 2, 13, 14 – Attachments and appurtenances

Sections 3 to 5 – Tribal-owned property tax exemptions

Sections 7 and 8 – Ag shareholder increase, ag homestead qualified relative expansion

Sections 11, 12 – Class 2c managed forest land, Class 2 – floriculture; market farming

Sections 17 to 20 – Border cities; restriction elimination

Sections 21 to 24 – Land bank abatement

Section 25 – Bloomington property tax exemption extension

Senate Article 3 – Sales and Use

*Section 2 – Removing electricity from data centers exemption only; lines 63.27 and 63.28

Senate Article 4 – Property Tax Aids

Section 4 – Town aid formula modifications

Section 15 – Aid penalty forgiveness – cities of Stewart, Alpha, Odin, and Trosky

Senate Article 7 – Public Finance – In entirety

Senate Article 9 – Taxation of Gas Production – In entirety

Senate Article 10 (Miscellaneous)

*Section 34 - Cannabis gross receipts tax increase to 15%

Sections 35, 51, and 58 (paragraph (b)) - Repeal of local cannabis aid account

Sections 1 to 7 and 27 – TERC modifications

Sections 50, 58 (paragraphs (b) and (d)) – Repeal of controlled substances tax

Senate Articles 11-13 – DOR policy and technical provisions – In entirety