

1.1 moves to amend H.F. No. 83, the first engrossment, as follows:

1.2 Page 2, after line 7, insert:

1.3 "Sec. 2. Minnesota Statutes 2012, section 580.02, is amended to read:

1.4 **580.02 REQUISITES FOR FORECLOSURE.**

1.5 To entitle any party to make such foreclosure, it is requisite:

1.6 (1) that some default in a condition of such mortgage has occurred, by which the
1.7 power to sell has become operative;

1.8 (2) that no action or proceeding has been instituted at law to recover the debt then
1.9 remaining secured by such mortgage, or any part thereof, or, if the action or proceeding
1.10 has been instituted, that the same has been discontinued, or that an execution upon the
1.11 judgment rendered therein has been returned unsatisfied, in whole or in part;

1.12 (3) that the mortgage and note has been recorded and, if it has been assigned, that all
1.13 assignments thereof have been recorded including any assignments or partial assignments
1.14 of the note; provided, that, if the mortgage is upon registered land, it shall be sufficient if
1.15 the mortgage and all assignments thereof have been duly registered; and

1.16 (4) before the notice of pendency as required under section 580.032 is recorded, the
1.17 party has complied with section 580.021."

1.18 Renumber the sections in sequence and correct the internal references

1.19 Amend the title accordingly