03/14/13 03:36 PM HOUSE RESEARCH MM/JV H0536A1

1.1	moves to amend H.F. No. 536, the first engrossment, as follows:
1.2	Page 2, line 4, delete "in" and insert "during the 12-month period that precedes
1.3	either: (1) the date on which the purchaser executes a purchase agreement under section
1.4	559.202; or (2) if there is no purchase agreement, the date on which the purchaser executes
1.5	a contract for deed under section 559.202."
1.6	Page 2, line 5, delete "any calendar year"
1.7	Page 2, line 28, delete the comma
1.8	Page 3, line 3, delete "if the multiple seller cannot produce a copy of the notice
1.9	signed and" and insert "unless the original executed contract for deed contains the
1.10	following statement: "By initialing here purchaser acknowledges receipt at least five
1.11	business days before signing this contract for deed of the disclosure statement entitled
1.12	"Important Information About Contracts for Deed" required by Minnesota Statutes,
1.13	section 559.202, subdivision 3.""
1.14	Page 3, line 4, delete "dated by the purchaser."
1.15	Page 4, line 9, delete "You can cancel it and get your money back if you didn't get
1.16	this notice five business" and insert "If you haven't already signed the contract for deed,
1.17	you can cancel the purchase agreement (and get all your money back) if you do so within
1.18	five business days after getting this notice."
1.19	Page 4, line 10, delete "days before you sign the contract for deed AND you haven't
1.20	signed the contract yet."
1.21	Page 4, line 27, delete "The amount due to the purchaser may," and delete the
1.22	comma and after "option" insert "an amount not to exceed \$2,500 may"
1.23	Page 4, line 33, delete "treble" and insert "triple" and delete "and" and insert "or"