

1.1 moves to amend H.F. No. 573 as follows:

1.2 Page 2, line 32, delete "four" and insert "seven"

1.3 Page 2, line 33, delete everything after "Association"

1.4 Page 2, delete line 34

1.5 Page 2, line 35, delete everything before the period

1.6 Page 3, line 3, delete ", Local"

1.7 Page 3, line 4, delete "Council 5"

1.8 Page 5, after line 33, insert:

1.9 "Sec. 6. Minnesota Statutes 2012, section 43A.316, is amended by adding a subdivision
1.10 to read:

1.11 Subd. 13. Startup funding; administration of ongoing revenues and expenses.

1.12 (a) The commissioner of Minnesota Management and Budget shall use funds available in
1.13 the insurance trust fund under section 43A.316, subdivision 9, in the form of temporary
1.14 funding to pay for the administrative startup costs and reserves necessary under this act.
1.15 In addition to the amounts of temporary funding, the commissioner shall determine the
1.16 amount of interest lost to the insurance trust fund as a result of the temporary funding.

1.17 (b) The commissioner of Minnesota Management of Budget shall impose an
1.18 enrollment fee upon the premium charged for the first three months of coverage under the
1.19 school employee insurance program created in this act sufficient to repay to the insurance
1.20 trust fund the loans provided to cover the startup costs incurred by the commissioner
1.21 under paragraph (a), plus foregone interest to the insurance trust fund, as determined
1.22 under paragraph (a). The commissioner shall deposit the enrollment fees in the insurance
1.23 trust fund.

1.24 (c) All costs incurred and revenue received by the commissioner of Minnesota
1.25 Management and Budget under this act in addition to those dealt with in paragraphs (a) and
1.26 (b), shall on an ongoing basis be deposited into and paid out of the insurance trust fund."

1.27 Amend the title accordingly