

1.1 moves to amend H.F. No. 577, the delete everything amendment
1.2 (A11-0103), as follows:

1.3 Page 37, line 1, delete everything after "(d)" and insert "; provided, however, that
1.4 bonds issued and unpaid shall not exceed \$20,000,000 in principal amount, excluding
1.5 refunding bonds sold and issued under subdivision 4. During the biennium ending June 30,
1.6 2013, the commissioner may sell and issue bonds only in an amount that the commissioner
1.7 determines will result in principal and interest payments less than the amount of savings to
1.8 be generated through pay-for-performance contracts under section 16A.94. For programs
1.9 achieving savings under a pay-for-performance contract, the commissioner must reduce
1.10 general fund appropriations by at least the amount of principal and interest payments on
1.11 bonds issued under this section."

1.12 Page 37, delete lines 2 to 6