

1.1 ..... moves to amend H.F. No. 579 as follows:

1.2 Page 1, after line 6, insert:

1.3 "Section 1. Minnesota Statutes 2012, section 123B.53, subdivision 4, is amended to  
1.4 read:

1.5 Subd. 4. **Debt service equalization revenue.** (a) The debt service equalization  
1.6 revenue of a district equals the sum of the first tier debt service equalization revenue and  
1.7 the second tier debt service equalization revenue.

1.8 (b) The first tier debt service equalization revenue of a district equals the greater  
1.9 of zero or the eligible debt service revenue minus the amount raised by a levy of ~~15.74~~  
1.10 ten percent times the adjusted net tax capacity of the district minus the second tier debt  
1.11 service equalization revenue of the district.

1.12 (c) The second tier debt service equalization revenue of a district equals the greater  
1.13 of zero or the eligible debt service revenue, excluding alternative facilities levies under  
1.14 section 123B.59, subdivision 5, minus the amount raised by a levy of 26.24 percent times  
1.15 the adjusted net tax capacity of the district."

1.16 Page 1, line 14, delete "150" and insert "125"

1.17 Renumber the sections in sequence and correct the internal references

1.18 Amend the title accordingly