

1.1 moves to amend H.F. No. 831 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. **FUND TRANSFER; ELK RIVER.**

1.4 (a) Notwithstanding Minnesota Statutes, section 123B.79, 123B.80, or 475.61,
1.5 subdivision 4, on June 30, 2014, Independent School District No. 728, Elk River, may
1.6 make a permanent transfer of \$3,000,000 from its debt redemption fund to its undesignated
1.7 general balance fund without making a levy reduction.

1.8 (b) For fiscal years 2016, 2017, and 2018, the commissioner of education shall
1.9 exclude the amount transferred under paragraph (a) from the debt service equalization aid
1.10 calculation under Minnesota Statutes, section 123B.53, for Independent School District
1.11 No. 728, Elk River.

1.12 **EFFECTIVE DATE.** This section is effective June 30, 2014."