

1.1 moves to amend H.F. No. 1025, the first engrossment, as follows:

1.2 Page 18, after line 31, insert:

1.3 "Sec. 2. Minnesota Statutes 2010, section 216B.026, subdivision 1, is amended to read:

1.4 Subdivision 1. **Election.** (a) A cooperative electric association may elect to become
1.5 subject to rate regulation by the commission pursuant to sections 216B.03 to 216B.23.

1.6 The election shall be approved by a majority of members or stockholders voting by mail
1.7 ballot initiated by petition of not less than five percent of the members or stockholders of
1.8 the association, as determined by membership figures submitted by the association to the
1.9 Rural Electric Administration for the month in which the petition was submitted.

1.10 ~~(b) For a cooperative electric association that is the product of a merger or~~
1.11 ~~consolidation of three or more associations between December 30, 1996, and January 1,~~
1.12 ~~2001, the number of members or stockholders necessary to initiate the petition shall be no~~
1.13 ~~less than one percent of the members or stockholders of the association.~~

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment."

1.15 Renumber the sections in sequence and correct the internal references

1.16 Amend the title accordingly