1.1   .... moves to amend H.F. No. 1682, the delete everything amendment

1.2   (A13-0365), as follows:

1.3   Page 13, line 19, delete "the" and insert "a"

1.4   Page 13, line 20, after "seller" insert "in four or more contracts for deed involving

1.5   residential real property"

1.6   Page 13, line 23, after the period insert "A contract for deed transaction that is

1.7   exempt under section 559.202, subdivision 2, is a contract for deed for the purposes of

1.8   determining whether a seller is a multiple seller."

1.9   Page 13, line 32, after the second "property" insert "consisting of one to four family

1.10   dwelling units, one of which the purchaser intends to occupy as the purchaser's principal

1.11   place of residence. Residential real property does not include property subject to a family

1.12   farm security loan or a transaction subject to sections 583.20 to 583.32."

1.13   Page 13, delete lines 33 to 35

1.14   Page 14, line 3, delete "A" and insert "In addition to the disclosures required under

1.15   sections 513.52 to 513.60, a"

1.16   Page 14, line 5, delete "required by subdivision 2"

1.17   Page 14, line 19, after "statement" insert ", initialed by the purchaser"

1.18   Page 14, line 33, delete "The" and insert "Mortgage"

1.19   Page 15, line 5, after "maintenance" insert ", as described in the contract for deed"

1.20   Page 15, line 8, delete "loan from a bank" and insert ", another financial arrangement,

1.21   or pay for the balance in cash"

1.22   Page 15, after line 12, insert:

1.23   "(6) Within four months of signing the contract for deed, you must "record" it in the

1.24   office of the county recorder or registrar of titles in the county in which the property is

1.25   located. If you do not do so, you could face a fine."

1.26   Page 15, line 13, delete "to Do" and insert "Highly Recommended"

1.27   Page 16, delete lines 7 to 11

2.1   Page 16, line 15, delete "paragraph (b)" and insert "paragraph (a)"

2.2   Page 16, line 18, after the period, delete "Any" and insert "An"

2.3   Page 16, after line 20, insert:

2.4   "Subd. 6. **Effects of violation.** A violation of this section has no effect on the

2.5   validity of the contract.

2.6   Renumber the subdivisions in sequence

2.7   Reletter the remaining paragraphs and correct internal references accordingly"