

1.1 moves to amend H.F. No. 1951, the first engrossment, as follows:

1.2 Page 93, delete lines 33 to 40 and insert:

1.3 "(b)(1) If funding stability has been attained, the valuation must use a postretirement
1.4 adjustment rate actuarial assumption equal to the postretirement adjustment rate specified
1.5 in section 354A.27, subdivision 7; 354A.29, subdivision 9; or 356.415, subdivision 1,
1.6 whichever applies.

1.7 (2) If funding stability has not been attained, the valuation must use a select
1.8 postretirement adjustment rate actuarial assumption equal to the postretirement adjustment
1.9 rate specified in section 354A.27, subdivision 6a; 354A.29, subdivision 8; or 356.415,
1.10 subdivisions 1a, 1b, 1c, 1d, 1e, or 1f, whichever applies, for a period ending when the
1.11 approved actuary estimates that the plan will attain the defined funding stability measure,
1.12 and thereafter an ultimate postretirement adjustment rate actuarial assumption equal
1.13 to the postretirement adjustment rate under section 354A.27, subdivision 7; 354A.29,
1.14 subdivision 9; or 356.415, subdivision 1, for the applicable period or periods beginning
1.15 when funding stability is projected to be attained."

1.16 Page 94, delete lines 1 to 2