

1.1 moves to amend H.F. No. 2419 as follows:

1.2 Page 8, after line 22, insert:

1.3 "Subd. 4. **Financial reports to employee participants.** The board shall issue
1.4 annual and quarterly investment reports to all account holders. The board must permit
1.5 each account holder to choose receipt of the account holder's investment reports by mail
1.6 or electronically."